

भारतीय बागान प्रबन्ध संस्थान
INDIAN INSTITUTE OF PLANTATION MANAGEMENT
(An Autonomous Organization of the Ministry of Commerce & Industry - GOI)

**AUDITED STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED MARCH 31, 2019**

IIPM 

INDIAN INSTITUTE OF PLANTATION MANAGEMENT
Jnana Bharathi Campus, P.O. Malathalli, Bangalore - 560 056
Tel: 91-080-23213334, 23211716 / Fax: 91-080-23212775 / E-mail: accounts.iipmb@edu.in

INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU

JNANABHARATHI CAMPUS, BENGALURU - 560 056

BALANCE SHEET AS AT 31st MARCH 2019

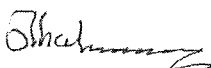
(Amount in Rupees.)


SOURCES OF FUNDS	SCH No.	As at 31st March 2019	As at 31st March 2018
CORPUS / CAPITAL RESERVE / GENERAL FUND	1	6,80,97,874	7,76,72,638
GRANTS	2	24,24,14,383	23,83,78,162
TOTAL		31,05,12,263	31,60,50,800
APPLICATION OF FUNDS			
<u>PROPERTY, PLANT AND EQUIPMENT</u>			
A. TANGIBLE ASSETS	3	13,28,39,997	12,73,93,652
LESS: DEPRECIATION		6,42,87,166	6,02,06,108
NET BLOCK		6,85,52,831	6,71,87,544
B. CAPITAL WORK IN PROGRESS		9,22,00,000	8,97,00,000
INVESTMENTS			
IN TERM DEPOSITS	4	14,91,58,365	15,07,06,060
CURRENT ASSETS, LOANS & ADVANCES			
CASH & BANK BALANCES	5	64,01,108	59,16,680
PROJECT ASSETS	6	1,09,18,656	99,94,720
ACCOUNTS RECEIVABLE	7	26,54,958	26,60,018
OTHER CURRENT ASSETS	8	36,74,170	37,23,869
LOANS AND ADVANCES/DEPOSITS	9	30,49,848	29,68,780
TOTAL		2,66,98,740	2,52,64,067
LESS: CURRENT LIABILITIES & PROVISIONS	10	2,60,97,676	1,68,06,871
NET CURRENT ASSETS		6,01,064	84,57,196
TOTAL		31,05,12,263	31,60,50,800
Significant Accounting Policies & Notes on Accounts	22		

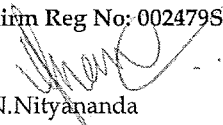
The schedules referred to above and the notes thereon form an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date for N.Nityananda & Co Chartered Accountants Firm Reg No: 002479S

for and on behalf of IIPM Bangalore

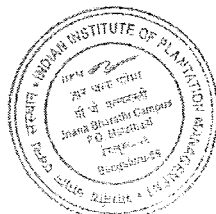

Dr. V.G. Dhanakumar
Director


Ramesh T K
Assistant Accounts Officer


N. Nityananda
Proprietor
Membership No: 20275



07 MAR 2020
Date :
Place: Bangalore



07 MAR 2020
Date:
Place: Bangalore

INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU

JNANABHARATHI CAMPUS, BENGALURU - 560 056

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st March, 2019

(Amount in Rupees.)

INCOME	SCH		Year Ending 31.03.2019	Year Ending 31.03.2018
Income from STEPS / MDP's / Projects	11		95,06,464	1,04,20,548
Post Graduation Course Fees-ABPM	12 (A)		5,93,29,684	5,57,50,162
Post Graduation Course Fees-FP & BM	12 (B)		1,75,05,043	79,62,536
MBA Programme Fees	13		98,72,632	74,55,762
Interest Income	14		36,34,146	31,95,654
Other Income	15		12,84,926	12,37,646
Grants recognised for the year	2		28,52,948	26,37,176
TOTAL			10,39,85,843	8,86,59,484

EXPENDITURE				
Post Graduation Course Expenses-ABPM	16 (A)		6,01,47,879	3,96,43,029
Post Graduation Course Expenses-FP & BM	16 (B)		72,03,924	38,96,927
MBA Programme Expenses	17		70,35,533	44,11,356
Expenditure on STEPS/MDPs/Projects	18		42,42,668	54,66,696
Employees Emoluments and Benefits	19		1,78,45,256	91,04,459
Campus Maintenance Expenses	20		44,52,579	35,08,983
Office Administration & Other Expenses	21		61,59,439	43,33,685
Total Before Depreciation			10,70,87,278	7,03,65,135
Deficit i.e Excess of Expenditure Over Income (Before Depreciation)			(31,01,435)	1,82,94,349
Depreciation on : Building acquired out of Government Grants	3	28,52,948	64,73,333	64,41,217
Depreciation : on other Fixed Assets		36,20,385		
Total After Depreciation			11,35,60,611	7,68,06,352
Deficit i.e Excess of Expenditure Over Income (After Depreciation)			(95,74,768)	1,18,53,132
transferred to General Fund				
Significant Accounting Policies And Notes on Accounts	22			

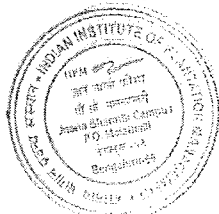
The schedules referred to above and the notes thereon form an integral part of the financial statements

for and on behalf of IIPM Bangalore

Dr.V.G.Dhanakumar
Director

Ramesh T K
Assistant Accounts Officer

Date : 07 MAR 2020
Place: Bangalore



This is the Statement of Income and Expenditure referred to in our report of even date for N.Nityananda & Co Chartered Accountants Firm Reg No: 002479S

N.Nityananda
Proprietor
Membership No: 20275
Date : 07 MAR 2020
Place: Bangalore



IIPM 2 INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU		
JNANABHARATHI CAMPUS, BENGALURU - 560 056		
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS		
	(Amount in Rupees.)	
	As at 31.03.2019	As at 31.03.2018
SCHEDULE - 1		
CORPUS / CAPITAL RESERVE	1,90,19,291	1,90,19,291
GENERAL FUND		
Accumulated Balance of Surplus of Income over Expenditure	7,76,72,638	6,58,19,506
Add: Surplus transferred from Income & Expenditure A/c	(95,74,768)	1,18,53,132
Total	6,80,97,870	7,76,72,638
SCHEDULE - 2		
GRANTS		
A. INFRASTRUCTURE GRANTS		
1. Grants Received from Horticulture Dept. Govt. of Andhra Pradesh for Establishment of IIPM Centre at Krishna Dist. Vijayawada-AP	10,30,62,195	10,00,00,000
Add: Interest on Grants	60,59,972	30,62,195
Total (1)	10,91,22,167	10,30,62,195
2. Grants received from Government of India for Infrastructure Facilities	2,57,60,000	2,72,75,000
(i) Less: Amortisation of deferred income for the current year @ 3.03% of the grant	15,15,000	15,15,000
Total (2)	2,42,45,000	2,57,60,000
3. Grants received and interest thereon from Coffee Board towards construction of Girls Hostel	18,39,544	19,46,644
(i) Less: Amortisation of deferred income for the current year @ 3.57% of the grant	1,07,100	1,07,100
Total (3)	17,32,444	18,39,544
4. Grants received and interest there on from Ministry of Commerce and Industries for Construction of Independent Girls Hostel	82,48,460	87,29,798
(i) Less: Amortisation of deferred income for the current year @ 3.85% of the grant	4,81,110	4,81,338
Total (4)	77,67,350	82,48,460
5. Grants received from Rubber Board - Lecture Hall Facility (KRC)	19,10,279	20,11,068
(i) Add: Balance grants received during the year	6,51,304	-
(i) Less: Amortisation of deferred income for the current year @ 4.17% of the grant	3,18,061	1,00,789
Total (5)	22,43,522	19,10,279
6. Grants received from Tea Board - Lecture Hall Facility (KRC)	17,95,605	18,96,394
(i) Less: Amortisation of deferred income for the current year @ 4.17% of the grant	1,00,789	1,00,789
Total (6)	16,94,816	17,95,605
7. Grants received from Coffee Board - Lecture Hall Facility (KRC)	22,74,309	24,02,258
(i) Add: Balance grants received during the year	0	0
(ii) Less: Amortisation of deferred income for the current year @ 4.17% of the grant	1,27,948	1,27,949
Total (7)	21,46,361	22,74,309
8. Grants received from Coffee Board - Coffee Enterprenuership*	12,01,644	12,76,670
(i) Add: Grants Received during the Year	-	-
(ii) Less: Amortisation of deferred income for the current year	73,263	75,026
Total (8)	11,28,381	12,01,644
9. Grants received from ICAR-KV & VK Projects*	86,123	2,15,308
(i) Less: Amortisation of deferred income for the current year	51,674	1,29,185
Total (9)	34,449	86,123
10. Grants received from MCX Projects*	1,77,899	-
(i) Less: Amortisation of deferred income for the current year	78,002	-
Total (10)	99,897	-
11. Grants received from MOC&I(GOI)-SBI ASIDE Project*	9,22,00,003	9,22,00,003
(i) Add: Interest Received from Grants	-	-
Total (11)	9,22,00,003	9,22,00,003
* The Grant is received towards the Building, Furnitures, Equipments and Computers.		
Total Amortisation during the year	28,52,948	26,37,176
Grant Balance (Grand Total (1+2+3+4+5+6+7+8+9+10+11))	24,24,14,389	23,83,78,162

SCHEDULE - 3

Item 2

INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU

JNANABHARATHI CAMPUS, BENGALURU- 560 056

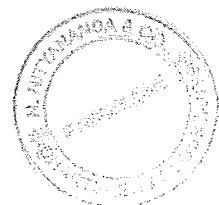
Property Plant and Equipment 2018-19

(Amount in Rupees)

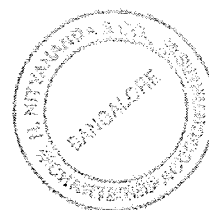
Asset Type	Depr. Method	Depr. Rate	As at 01/04/2018	GROSS BLOCK			ACCUMULATED DEPRECIATION					NET BLOCK	
				Additions		Deletions	As at 31/03/2019	Upto 01/04/2018	Depr For the year	Deletion	Upto 01/04/2019	As at 31/03/2019	As at 31/03/2018
				>180 days	<180 days								
			Rs.	Rs.	Rs.		Rs.	Rs.	Rs.		Rs.	Rs.	Rs.
Buildings - Funded thru Grants	SLM		7,49,90,152	-	6,51,304	-	7,56,41,456	3,24,86,145	27,19,080	-	3,52,05,225	4,04,86,231	4,25,04,007
Buildings - Funded thru Own Resources	SLM		1,11,93,588	96,524	17,94,973	6,51,304	1,24,33,781	27,08,763	9,60,664	2,98,756	33,70,671	90,63,110	84,84,825
Funded through Grants													
Computers Accessories-CEC	WDV	60.00%	1,07,344	-	-	-	1,07,344	1,05,936	845	-	1,06,781	563	1,408
Computers Accessories-ICAR Projects	WDV	60.00%	3,07,583	-	-	-	3,07,583	2,21,460	51,674	-	2,73,134	34,449	86,123
Computers Accessories-MCX Project Grants	WDV	60.00%	-	89,100	74,809	-	1,63,909	-	75,903	-	75,903	88,006	-
Office Equipments-MCX Project Grants	WDV	15.00%	-	13,990	-	-	13,990	-	2,099	-	2,099	11,891	-
Office Equipments-CEC	WDV	15.00%	30,393	-	-	-	30,393	17,629	1,915	-	19,544	10,849	12,764
Furniture & Fixtures-CEC	WDV	10.00%	26,950	-	-	-	26,950	12,628	1,432	-	14,060	12,890	14,322
Funded through Own Resources													
Computers Accessories	WDV	60.00%	86,24,110	12,50,985	-	13,80,891	85,04,204	77,97,117	4,24,252	13,76,513	68,44,856	16,59,348	8,36,993
Computer Software	WDV	25.00%	15,45,992	-	10,502	-	15,56,494	12,45,756	76,572	-	13,22,128	2,24,366	3,00,236
Plant and Machinery & Motor Cars	WDV	15.00%	1,27,40,169	22,19,288	6,00,014	8,64,951	1,46,94,520	61,70,141	12,33,654	7,17,005	66,86,790	80,07,730	65,70,028
Furniture & Fixtures & Library Books	WDV	10.00%	1,78,17,033	2,13,175	13,28,827	-	1,93,59,035	94,40,194	9,25,443	-	1,03,65,637	89,93,398	83,76,839
Library books-CEC	WDV	100.00%	338	-	-	-	338	338	-	-	338	-	-
Total			12,73,93,652	38,83,062	44,60,429	28,97,146	13,28,39,997	6,02,06,107	64,73,333	23,92,274	6,42,87,166	6,85,52,831	6,71,87,545
Previous year			(12,22,41,141)	(54,82,297)	(9,82,024)	(13,11,810)	(12,73,93,652)	(5,41,96,775)	(64,41,217)	(4,31,884)	(6,02,06,108)	(6,71,87,544)	(6,80,44,366)
			0										



IPM 2	INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU	
	JNANABHARATHI CAMPUS, BENGALURU - 560 056	
	SCHEDULES FORMING PART OF FINANCIAL STATEMENTS	
	(Amount in Rupees.)	
	As at 31.03.2019	As at 31.03.2018
SCHEDULE - 4		
INVESTMENT TERM DEPOSITS		
1. Investments - In Term Deposits in Schedule Banks		
United Bank of India	4,58,00,000	4,72,00,000
United Bank of India - AP Grants	10,00,00,000	10,00,00,000
Interest accrued on Bank Deposits	33,58,365	35,06,060
Total	14,91,58,365	15,07,06,060
SCHEDULE - 5		
A. CURRENT ASSETS		
CASH AND BANK BALANCES		
Cash on hand	32,586	52,376
BALANCE WITH SCHEDULED BANKS IN CURRENT DEPOSIT ACCOUNTS		
United Bank of India	62,98,360	58,15,111
ICICI Bank	70,162	49,193
Total	64,01,108	59,16,680



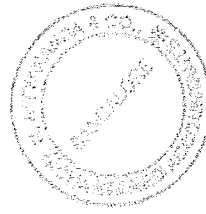
IIPM 2 INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU				
JNANABHARATHI CAMPUS, BENGALURU - 560 056				
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS				
SCHEDULE - 6	(Amount in Rupees.)		(Amount in Rupees.)	
PROJECT ASSETS	As at 31st March 2019		As at 31st March 2018	
	1	2	1	2
	Debit	Credit	Debit	Credit
MULTI YEAR TRAINING PROGRAMMES				
1.Grass-Root Workforce Governance & Management	61,62,226	35,32,021	61,62,226	35,32,021
2.IIPM Centre Jorhat Expenses	82,55,497	-	73,64,515	-
3. Indian Council of Social Science Research Project	19,15,949	18,82,995	-	-
Total	1,63,33,672	54,15,016	1,35,26,741	35,32,021
Net Balance		1,09,18,656		99,94,720



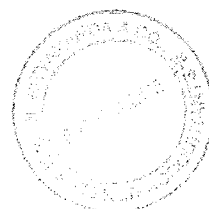
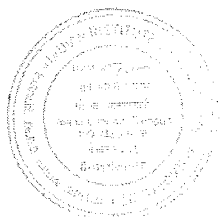
INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU JNANABHARATHI CAMPUS, BENGALURU - 560 056 SCHEDULES FORMING PART OF FINANCIAL STATEMENTS		
	(Amount in Rupees.)	
	As at 31.03.2019	As at 31.03.2018
SCHEDULE - 7		
ACCOUNTS RECEIVABLE		
TDS Recovery from Employee	-	5,060
STEP/RO RECEIVABLE		
STEP - Tea Board receivable	26,54,958	26,54,955
Total	26,54,958	26,60,015
SCHEDULE - 8		
OTHER CURRENT ASSETS		
Prepaid expenses	2,70,340	1,42,984
Tax deducted at source	2,40,525	1,64,941
GST Input Tax Credit-RCM	8,67,821	12,38,771
Telephone/Internet Charges/Electricity Charges/Travel/Purchase due/Sundry Debtors	13,486	8,694
Annual Membership Fee receivable	20,000	50,000
Campus Maintenance-UBI receivable	37,336	29,260
PGDM-ABPM/PGDM-FP&BM/MBA/PGCM-IB Students Fee Receivable	17,59,496	14,69,719
MDP-Projects Fee Receivables	4,65,166	6,19,500
Total	36,74,170	37,23,869




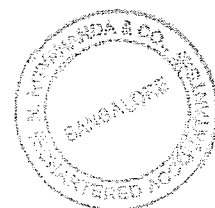
INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU JNANABHARATHI CAMPUS, BENGALURU - 560 056 SCHEDULES FORMING PART OF FINANCIAL STATEMENTS		
	(Amount in Rupees.)	
	As at 31.03.2019	As at 31.03.2018
SCHEDULE - 9		
ADVANCES AND DEPOSITS		
ADVANCE		
Travel Advance	1,09,868	-
Festival & Other Advances	-	28,800
Total (1)	1,09,868	28,800
DEPOSITS		
Rental Deposit	25,00,000	25,00,000
Telephone Deposit	80,520	80,520
Power deposit	3,26,860	3,26,860
Library deposit	25,000	25,000
Gas cylinder Deposit	7,600	7,600
Total (2)	29,39,980	29,39,980
Total (1+2)	30,49,848	29,68,780
SCHEDULE - 10		
CURRENT LIABILITIES AND PROVISIONS		
a) Project Liabilities	8,08,028	12,80,967
Total	8,08,028	12,80,967
b) Sundry Creditors for expenses		
Rents, Power		
Electricity Charges (Hostel and campus) payable	1,56,566	1,22,387
Employee Related		
Recoveries from Staffs/Faculty Members payable	3,18,615	2,52,350
Medical Reimbursement payable	6,300	6,692
Over time allowances payable	866	1,238
Employer's contribution to EPF and Administration charges payable	1,06,49,088	2,30,021
c) Others		
Sundry Liabilities	52,83,655	48,95,421
Statutory Dues payable	9,97,801	6,59,396
Audit Fees payable	1,09,350	1,03,500
Mess Charges Payable	21,97,266	20,30,013
Field Visit Fee Refundable	-	9,461
Study Abroad Programme Payable	6,488	-
Security Deposit	2,21,500	2,21,500
Caution Deposit	27,66,280	24,67,759
PGDM-ABPM/MBA/PGCM-IB Alumini Fund/Retention deposit	5,77,972	2,93,983
Total (a to c) A	2,32,91,747	1,12,93,721
PROVISION		
Provision for Leave Encashment Liability	19,97,901	42,32,183
TOTAL Current Liabilities & Provisions B	19,97,901	42,32,183
GRAND TOTAL A+B	2,60,97,676	1,68,06,871



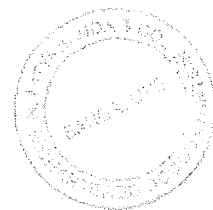
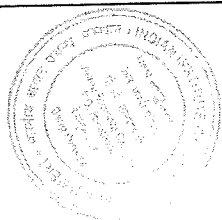
INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU		
JNANABHARATHI CAMPUS, BENGALURU - 560 056		
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS		
	(Amount in Rupees.)	
	Year Ending 31.03.2019	Year Ending 31.03.2018
SCHEDULE - 11		
INCOME FROM SHORT TERM EXECUTIVE PROGRAMMES- REACH OUT/PROJECTS/MDP's		
Institutional Fee income	6,98,439	10,12,955
Surplus from Consultancy Projects/MDP Programmes		
Short Programmes/Executive Programmes Conducted by IIPM	72,89,092	90,33,459
PCP-ACABC Programme	15,18,933	3,74,134
TOTAL (2)	88,08,025	94,07,593
TOTAL	95,06,464	1,04,20,548
SCHEDULE - 12		
POST GRADUATION COURSE FEES (Refer Sub Schedule -1)		
A. Post Graduate Diploma in Management : Agri-Business and Plantation Management	5,93,29,684	5,57,50,162
B. Post Graduate Diploma in Management : Food Processing & Business Management	1,75,05,043	79,62,536
SCHEDULE - 13		
MBA COURSE FEES (Refer Sub Schedule -2)		
A. MBA Programme Fees	98,72,632	74,55,762
TOTAL (A+B)	8,67,07,359	7,11,68,460
SCHEDULE - 14		
INTEREST INCOME		
Interest on Bank Deposits	36,34,146	31,95,654
TOTAL	36,34,146	31,95,654




IIPM  INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU		
JNANABHARATHI CAMPUS, BENGALURU - 560 056		
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS		
	(Amount in Rupees.)	
	Year Ending 31.03.2019	Year Ending 31.03.2018
SCHEDULE - 15		
Other Income		
Annual Membership	1,40,000	1,50,000
Campus Maintenance recoveries	3,91,243	3,75,120
Department Vehicle recoveries	6,720	6,720
Other Income	7,46,963	7,05,806
TOTAL	12,84,926	12,37,646
SCHEDULE - 16		
POST GRADUATION COURSE EXPENSES (Refer Sub Schedule-1)		
Post Graduate Diploma in Management : Agri-Business and Plantation Management		
A. PGDM-ABPM Course Expenses	6,01,47,879	3,96,43,029
B. PGDM-FB&BM Course Expenses	72,03,924	38,96,927
SCHEDULE - 17		
MBA COURSE EXPENSES (Refer Sub Schedule-3)		
B. MBA Programme Expenses	70,35,533	44,11,356
TOTAL (A+B)	7,43,87,336	4,79,51,312
SCHEDULE - 18		
Short Term Executive Programmes organized by IIPM	42,42,668	54,66,696
SCHEDULE - 19		
STAFF EMOLUMENTS AND BENEFITS		
Salaries and Allowances	4,10,41,222	2,55,24,154
Employer's contribution to Provident Fund	40,67,006	27,30,586
Employer's contribution to Gratuity Fund	62,30,825	74,254
Employer's contribution to Superannuation Fund	74,10,915	12,95,500
Medical reimbursement	2,33,705	2,34,612
Children Education Allowances	4,06,652	4,04,223
Staff Welfare expenses	93,863	84,870
TOTAL	5,94,84,188	3,03,48,199
Less: Apportionment of 70% of Salary & Allowances	(4,16,38,932)	(2,12,43,740)
Contribution of PF and Superannuation attached to Post Graduation Course		
TOTAL	1,78,45,256	91,04,459




IIPM 2 INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU		
JNANABHARATHI CAMPUS, BENGALURU - 560 056		
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS		
	(Amount in Rupees.)	
	Year Ending 31.03.2019	Year Ending 31.03.2018
SCHEDULE - 20		
MAINTENANCE EXPENSES		
Campus & Garden Maintenance	36,49,087	24,12,187
Vehicle Maintenance	2,18,890	2,32,758
Repairs & Maintenance	5,20,613	7,87,814
Generator Maintenance	63,989	76,224
TOTAL	44,52,579	35,08,983
SCHEDULE - 21		
OFFICE ADMINISTRATION & OTHER EXPENSES		
Printing & Stationery	3,61,165	4,82,337
Postage & Telephone Charges	3,49,526	3,16,152
Electricity Charges	13,88,988	11,70,816
Security Service charges	15,52,088	12,96,884
Travelling & Conveyance	6,38,843	3,30,089
Rates & Taxes	4,58,405	893
Insurance	1,06,555	89,184
Land Lease Rent	4,750	4,750
Office Expenses	2,20,642	1,06,812
Newspaper, Books & Periodicals	1,58,221	1,51,110
Board Meeting Expenses	1,00,803	25,536
Internal Audit Fee	59,000	50,000
Statutory Audit Fee	83,200	65,000
Faculty Participation in Conference & Seminar etc.,	3,74,367	27,631
Loss on Sale of Asset	6,447	29,137
Website Charges	25,698	20,329
Service charges/Professional Charges	1,40,698	44,500
Advertisement	1,14,083	70,790
Staff Development/Training Programme	-	42,000
Bank Charges	15,960	9,735
TOTAL	61,59,439	43,33,685



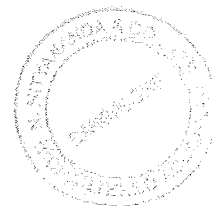
IPM  INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU					
JNANABHARATHI CAMPUS, BENGALURU - 560 056					
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS					
SUB SCHEDULE - 1 (A)			(All Amount in Rupees)		
Post Graduate Diploma in Management : Agri - Business and Plantation Management					
EXPENDITURE	Year Ending 31.03.2019	Year Ending 31.03.2018	INCOME	Year Ending 31.03.2019	Year Ending 31.03.2018
Alumni	-	44,190	Tution Fees	3,60,00,000	3,34,35,000
Postage & Telegram	40,097	43,021	Prospectus Fee	3,10,800	2,50,000
Convocation & others	2,55,359	1,40,286	Computer centre Fee	18,00,000	13,50,000
Travelling & conveyance	3,38,551	72,709	Library Fees	9,00,000	9,00,000
Admission	29,468	57,650	Sports & Cultural activities Fee	3,60,000	1,78,001
Salary	4,16,38,932	2,12,43,740	Mess Fee	89,41,800	80,27,150
Study Abroad Programme (SAP)	7,29,658	-	Placement Fee	9,00,000	8,90,000
Field Visit - Expenses	11,67,481	10,66,761	Field Visit Fee	12,24,461	12,15,000
Advertisement	1,94,262	64,756	Study Abroad Programme(SAP)	6,80,000	-
Placement	1,89,416	2,11,930	Examination Fee	1,51,000	1,08,000
General Expenses	11,56,804	8,45,724	Students Scholarship and others *	10,73,047	33,23,254
Telephone/Internet Expenses	7,85,727	7,33,474	Other Fee	3,02,001	2,66,700
Printing & Stationary	1,72,962	2,33,555	Seminar/Conference Fee	-	90,000
Sports & Cultural activities	57,997	50,419	Hostel,Rent&Maintainence Fee	66,86,575	57,17,057
Seminar/Conference Participation	-	2,700		-	-
Honararium to visiting faculty	1,45,259	1,11,000		-	-
Students Scholarship and others *	10,73,047	33,23,254		-	-
Mess Charges	70,77,429	63,70,652		-	-
Mess Charge Payable/refundable	18,64,371	16,56,498		-	-
Hostel Rent,Maintanance Exp	32,31,059	33,70,710		-	-
Sub Total	6,01,47,879	3,96,43,029		5,93,29,684	5,57,50,162
				-	-
Excess of Income over Expenditure	(8,18,195)	1,61,07,133		-	-
Grand Total	5,93,29,684	5,57,50,162	Grand Total	5,93,29,684	5,57,50,162


A sum of ₹ 10.73 Lakhs represents receipt towards Students Scholarship and other receipts which is refunded to the Students and hence is a passthrough transaction and which is not in the nature of Income/Expenditure.



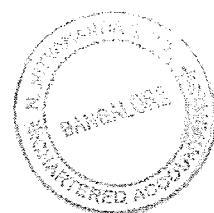
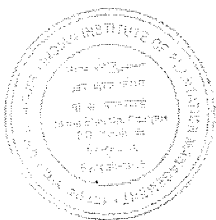
IIPM  INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU					
JNANABHARATHI CAMPUS, BENGALURU - 560 056					
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS					
SUB SCHEDULE - 1 (B)			(All Amount in Rupees)		
Post Graduate Diploma in Management : Food Processing & Business Management					
EXPENDITURE	Year Ending 31.03.2019	Year Ending 31.03.2018	INCOME	Year Ending 31.03.2019	Year Ending 31.03.2018
Alumni	-	-	Tuition Fees	1,04,00,000	46,00,000
Postage & Telegram	36	3,292	Prospectus Fee	54,000	85,000
Convocation & others	-	-	Computer centre Fee	6,00,000	3,45,000
Travelling & conveyance	3,61,043	1,24,065	Library Fees	3,00,000	2,30,000
Admission	29,466	26,499	Sports & Cultural activities Fee	1,12,000	23,000
Salary	9,37,170	10,61,613	Mess Fee	27,81,030	12,21,000
Management Fest -IIPM Contribution	3,03,375	35,621	Placement Fee	2,60,000	1,15,000
Field Visit - Expenses	-	2,58,763	Alumini Fee	-	-
Advertisement	2,14,259	1,19,375	Examination Fee	-	-
Placement	-	325	Students Scholarship and others *	3,01,213	1,52,036
General Expenses	5,27,390	1,03,690	Field Visit Fee	4,05,000	3,10,500
Telephone/Internet Expenses	3,175	13,516	Seminar/Conference Fee	-	23,000
Printing & Stationary	87,878	1,48,244	Hostel,Rent&Maintainence Fee	21,12,300	8,58,000
Sports & Cultural activities	57,993	49,947	Other Fee	1,79,500	-
Seminar/Conference Participation	-	2,700		-	-
Honararium to visiting faculty	53,167	29,000		-	-
Students Scholarship and others *	3,01,213	1,52,036		-	-
Mess Charges	24,94,015	10,19,535		-	-
Mess Charge Payable/refundable	2,87,015	2,01,465		-	-
Hostel Rent,Maintanance Exp	15,46,729	5,47,241		-	-
Sub Total	72,03,924	38,96,927		1,75,05,043	79,62,536
				-	-
Excess of Income over Expenditure	1,03,01,119	40,65,609		-	-
Grand Total	1,75,05,043	79,62,536	Grand Total	1,75,05,043	79,62,536

A sum of ₹ 3.01 Lakhs represents receipt towards Students Scholarship and other receipts which is refunded to the Students and hence is a passthrough transaction and which is not in the nature of Income/Expenditure.



IIPM  INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU					
JNANABHARATHI CAMPUS, BENGALURU - 560 056					
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS					
SUB SCHEDULE - 2			(All Amount in Rupees)		
Master in Business Administration Course					
EXPENDITURE	Year Ending 31.03.2019	Year Ending 31.03.2018	INCOME	Year Ending 31.03.2019	Year Ending 31.03.2018
Alumni	-	2,400	Tution Fees	6,00,000	12,00,000
Postage & Telegram	-	396	Prospectus Fee	38,000	42,000
Convocation & others	1,83,883	-	Computer centre Fee	5,44,000	4,18,600
Travelling & conveyance	15,023	8,234	Library Fees	3,50,000	2,75,000
Admission	5,36,306	3,05,451	Sports & Cultural activities Fee	1,72,500	1,37,500
Salary	29,48,400	21,60,900	Mess Fee	-	3,49,495
Management Fest -IIPM Contribution	24,400	400	Placement Fee	6,96,500	5,50,000
Field Visit - Expenses	2,66,292	-	Alumini Fee	30,28,950	3,80,730
Advertisement	1,94,255	2,81,197	Insurance Fee	-	-
Placement	-	-	Examination Fee	1,79,990	342
General Expenses	6,47,980	3,30,353	Students Scholarship and others *	19,35,380	8,25,615
Telephone/Internet Expenses	1,428	17,480	Other Fee	14,38,412	22,36,480
Printing & Stationary	46,996	49,839	Seminar/Conference Fee	1,38,000	1,10,000
Sports & Cultural activities	50,486	49,942	Hostel,Rent&Maintainence Fee	1,38,900	4,18,500
Seminar/Conference Participation	-	-	Graduation Day Event	96,000	66,000
Honararium to visiting faculty	1,60,667	5,000	Field Visit	5,16,000	4,45,500
Students Scholarship and others *	19,35,380	8,25,615		-	-
Mess Charges	(45,880)	1,77,445		-	-
Mess Charge Payable/refundable	45,880	1,72,050		-	-
Hostel Rent,Maintanance Exp	24,037	24,654		-	-
Sub Total	70,35,533	44,11,356		98,72,632	74,55,762
				-	-
Excess of Income over Expenditure	28,37,099	30,44,406		-	-
Grand Total	98,72,632	74,55,762	Grand Total	98,72,632	74,55,762

A sum of ₹ 19.35 Lakhs represents receipt towards Students Scholarship and other receipts which is refunded to the Students and hence is a passthrough transaction and which is not in the nature of Income/Expenditure.



INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU**SCHEDULE - 22****Accounting Policies and Notes on Accounts for the year ended 31st March 2019****A.SIGNIFICANT ACCOUNTING POLICIES****1. Basis of Accounting**

1. The financial Statements of the Institute are prepared under historical cost convention and in accordance with the generally accepted accounting principles.
2. All income and expenditure items having a material bearing on the financial statements are recognized on accrual basis.

2. Property Plant and Equipment

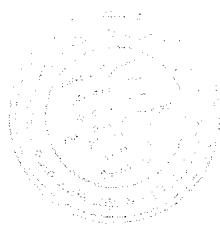
Property Plant and Equipment are stated at cost less depreciation. The cost of an asset comprises its purchase price/construction costs and any directly attributable costs of bringing the assets to working condition for its intended use.

3. Impairment of assets

At each Balance Sheet date, the Institute reviews the carrying value of tangible and intangible assets to assess, if there is any indication of impairment based on internal/external factors.

An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price or value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on appropriate discount rates.

After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.



4. Depreciation and Amortization

1. Depreciation on fixed assets is provided based on the estimated useful life of the respective assets after considering the residual value as follows.
 - ✓ Depreciation on buildings on the leased land is computed on straight-line basis and charged on the useful life of the asset based on the number of years remaining of the Lease period.
 - ✓ Depreciation on assets other than buildings is provided on WDV basis and charged at the following rates:-

Asset type	Dep. Basis	Dep. Rate
Plant and Machinery	WDV	15%
Computers	WDV	60%
Computer Software	WDV	25%
Library books	WDV	10%
Furniture & Fixtures	WDV	10%
Motor Cars	WDV	15%

2. Depreciation on additions is provided prorata as follows:
 - ✓ If the assets are capitalized for over 180 days, depreciation is charged at 100% of the applicable rate and in other cases at 50% of the applicable rate.
3. In the year of sale no depreciation is charged.
4. Individual items of fixed assets costing A 5000/- or less are fully depreciated in the year of capitalization.
5. The depreciation on buildings funded out of Grants is charged on straight Line Basis based on the number of years of outstanding lease period 30year with corresponding reduction in the Grants received amount.

5. Investments

1. Long-term investments are carried at cost and diminution in value other than temporary is provided for.
2. Current Investments are carried at lower of cost or fair value.



6. Revenue Recognition

1. The Institute recognizes the income from fees on the educational programmes on accrual basis.
2. The surplus if any arising out of training and consulting projects after utilization towards the Project expenditure is recognized in the year of completion of training programmes and consulting assignments as per the terms of engagement.
3. The surplus if any on Short Term Executive Programmes - reach out programmes is recognized on completion of all the programmes for the year as per the terms of engagement.
4. Revenues are recognized only if there is a certainty on its ultimate collection.ⁱ

7. Income from Investments

Income on Investments is recognized on a time proportion basis taking into account the amount Outstanding and the rate applicable.

8. Employee Benefits

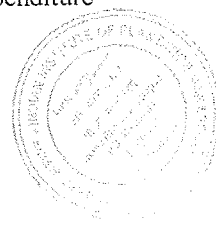
Regular contributions are made to provident fund.

Gratuity and Superannuation for eligible employees is provided and the Liabilities with regard to Gratuity Plan are determined by actuarial valuation as of balance sheet date, based upon which, the company contributes all the ascertained liabilities to the Trust. Trustees administer contributions made to the Trust maintained with Life Insurance Corporation of India.

Leave encashment is provided in the books based on the number of days of Leave standing to the credit of the Eligible Employees.

9. Government Grants

1. The grants are accrued on receiving the letter of grant when there is a reasonable assurance that the conditions attached to the grants would be fulfilled and that the grant amounts will be received.
2. Grants relating to funding of depreciable fixed assets are treated as deferred income on completion of investments and are transferred to in the Income & Expenditure statement on a systematic and rational basis over the useful life of the asset. This allocation to income is made over the periods and in proportion to the depreciation charged on related assets.
3. Grants of the nature of promoters contribution is credited to Capital Reserve and is treated as part of Corpus funds.
4. Grants in the nature of revenue are credited to other income in Income and Expenditure account and matched to the related costs that they are expected to match, if any.



10. Taxation

The income of the Institute is exempt from Income Tax under the provisions of Section 10 (23 C) (vi) of the Income Tax Act, 1961. The Institute is recognized as a wholly charitable Society and granted registration under section 12 AA of the income Tax Act hence taxes including deferred taxes are not considered.

11. Provisions and Contingent liabilities

1. Provisions are recognized when the Institute has a present obligation as a result of past events, for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed at each Balance sheet date and are adjusted where necessary to reflect the current best estimates of the obligation.
2. Contingencies are disclosed in case where the available information indicates that the loss is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure to this effect is made in the financial statements.



B. NOTES FORMING PART OF ACCOUNTS

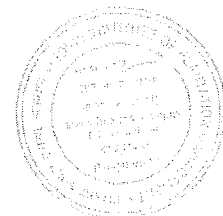
1. Indian Institute of Plantation Management (IIPM) is an autonomous society formed by the Government of India through Ministry of Commerce and Industry. It was registered under the Karnataka Society's Registration Act in 1993.

IIPM (the Institute) offers a two year Post Graduate Diploma Programme in Agri Business and Plantation Management & Post Graduate Diploma Programme in Food Processing & Business Management. The Institute is also involved in offering special training, consulting and Reach out programmes mainly to the plantation industry and the Government bodies.

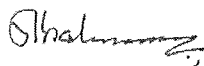
2. No provision for Income tax is considered necessary as the Institute is a 'Not for Profit' organization with recognition under section 12AA of the Income Tax Act, 1961. Hence Deferred Taxes are also not applicable.

The TDS receivable, ₹ 2,40,525/- (Previous Year ₹ 1,64,941/-).

3. The Institutes Campus is on a leasehold land from the Bangalore University. The lease is for 30 years effective from 1997, and is renewable for future periods. While the acreage leased is 5 acres, the land in possession of IIPM is 4.50 acres and the balance of land of 0.5 acres is yet to be handed over pending the outcome of a legal case. The Institute has been paying ₹ 4750/- (₹ 4750/-) per year as Lease payments.
4. The Institute has in its books leave encashment to the tune of ₹ 19,97,901/- as against the actual liability of ₹ 1,61,20,200/- as at the year end and the Institute has not created any additional provision in the current year, the amount existing as on 31.03.2019 is not sufficient to cover the leave encashment liability of the leave standing to the credit of eligible employees.
5. The Service Tax Department has raised a demand of ₹ 37,83,694/- (₹ 37,83,694/-) towards Service tax on certain taxable services of the Institute. The Institute has preferred an appeal against the said demand with the Tribunal. The Institute is liable for the said liability along with applicable interest and penalty in the event of any adverse decision by the Appellate authority. The Institute has received a sum of ₹ 33,22,842/- from the Commodity Boards towards the reimbursement of the Service Tax which has not been remitted pending the decision in the above appeal.
6. The Institute has received Grants to the tune of ₹ 9.22 crores (including accretion of interest amount of ₹ 2903754/-) from Ministry of Commerce & Industry-Government of India towards setting up of Spices Exporter's Entrepreneurship Facility (ASIDE) out of which ₹ 9.22 crores has been transferred to Spices Board till date towards project implementation and the balance capital commitments at the year-end are ₹ NIL /- (Previous Year ₹ 75, 00,000/-). The amount transferred to Spices Board towards setting up of Spices Exporters' Entrepreneurship Facility at IIPM premises Bengaluru is under progress as at 31st March 2019 and the same has been disclosed under Capital work in progress.
7. The balances in Project accounts, receivables, payables, advances, deposits, accruals and other third party accounts are subject to confirmation and reconciliation.



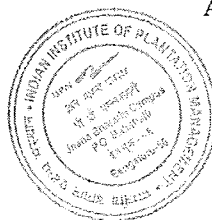
8. Previous year's figures have been re-grouped / re classified wherever necessary to make them comparable with current year's presentation.



Dr. V.G. Dhanakumar
DIRECTOR



Ramesh T.K.
ASSISTANT ACCOUNTS OFFICER



Date: 07 MAR 2020
Place: Bengaluru