


## INDIAN INSTITUTE OF PLANTATION MANAGEMENT BENGALURU

PROVISIONAL BUDGET FOR THE YEAR 2021-2022 (Revised)

(Amount in ₹ all in Lakhs)

Sl. No	Head of Accounts	IIPMB Budget Approved for 2020-2021	Actuals April-2020 to March-2021	IIPMB Provisional Budget for F.Y 2021-2022	IIPMB Budget Remarks
A	REVENUE*	1	2	3	
1	(a) PGDM-ABPM Program Fee (Agri Business & Plantation Management)	635.16	499.75	<b>640.72</b>	Projected 90 Students for AY 2021-2023 + 90 Students of AY 2020-22
	(b) PGDM-AEBM Program Fee (Agri Export Business Management)	0.00	50.77	<b>154.49</b>	Projected 25 students for AY 2021-2023 + 18 Students of AY 2020-22
	(c) PGDM-Food Processing & Business Management (PGDM-FP & BM)	202.91	173.13	<b>298.17</b>	Projected 50 Candidates for AY 2021-2023 + 33 Students of AY 2020-22
	(d) MBA Program Fee	87.08	33.41	<b>0.00</b>	Withdrawn as per AICTE notification
	(e) FPM-ABPM Programme Fee	0.25	0.02	<b>1.75</b>	Existing 1 candidates Fee + 3 expected candidates
<b>Sub Total Of A. (1)</b>		<b>925.40</b>	<b>757.08</b>	<b>1095.12</b>	
2	Corpus Earnings	35.00	24.52	<b>28.00</b>	
3	Annual Society Membership	2.00	1.40	<b>2.00</b>	
4	Institutional fee for organizing of STEP's/Reach out/MDPs and projects-against the expected revenue from.			<b>Contribution of Commodity Boards-Training Grants, To be decided by the Board/Ministry</b>	(As approved in the 41st Board Meeting held on 27.03.2014, No Grants received from Commodity Boards, except Spices Board project grants Rs.5.41 during the year 2020-21.However, for Current year 2021-22 Rs.100.00 Lakhs to be generated from Institutional Fee from STEP/RO/MDP & Projects & Consultancy.
	1.Tea Board -Rs.50Lakh(Approved in 41st BM held on 27.03.2014)		0.00		
	2.Coffee Board -Rs.50Lakh	0.00			
	3.Rubber Board-Rs.10Lakh		5.41		
	4.Spices Board -Rs.10Lakh				
	5. IIPM - Rs.100 Lakhs (for 2021-22)	100.00	29.07	<b>100.00</b>	Receipts from UBI,Canteen,Library, renting of academic resources & Grants Recognized
5	Miscellaneous Receipt	6.50	4.99	<b>6.50</b>	
<b>Sub Total Of A. (2 to 5)</b>		<b>143.50</b>	<b>65.39</b>	<b>136.50</b>	
<b>GRAND TOTAL OF 'A'</b>		<b>1068.90</b>	<b>822.47</b>	<b>1231.62</b>	
B	OPERATIONAL EXPENSES**				
1	Salaries & Allowances	546.00	532.05	<b>682.00</b>	(Projected as per 7th CPC for regular faculty & staff members + projected to appoint 1 professor;1Associate Prof)
2	Campus Maintenance: a) Security b) House Keeping c) Electricity charges	78.60	60.80	<b>82.80</b>	Each year according to minimum wages act there will be hike in VDA & additional security deployed for off-campus hostels
3	Travel	6.50	1.53	<b>6.50</b>	

4	(a) PGDM-ABPM Program Expenses	70.00	68.75	<b>108.22</b>	Cost Includes Operational Cost (Incl & Off-campus Hostel Rent & Maintenance/HouseKeeping)
	(b) MBA Program Expenses	10.00	2.97	<b>0.00</b>	MBA Program Withdrawn as per AICTE Norms
	(c) PGDM-FPBM Program Expenses	45.00	37.11	<b>74.72</b>	Cost Includes Operational Cost (Incl & Off-campus Hostel Rent & Maintenance/HouseKeeping)
	(d) PGDM-AEBM Program Expenses	29.50	15.00	<b>50.72</b>	"
	(e) FPM-ABPM Programme Fee	0.50	0.09	<b>0.50</b>	Fellow Program anticipated Expenses
5	Research & Development/ International Seminar	15.00	2.02	<b>15.00</b>	As per NBA Norms
6	Advertisement for Programs & Recruitment	3.00	3.05	<b>5.00</b>	
7	Printing & Stationery	4.50	4.50	<b>5.00</b>	(Incl Xerox Charges, Considering Additional New Programme)
8	Vehicle Running & Maintenance	2.50	2.26	<b>3.00</b>	
9	Postage/Telegrams/Telephone & Internet	21.00	11.31	<b>21.00</b>	Total 120 Mbps Internet Charges Rs.15.00 p.a for 360 Students
10	Repair / Maintenance	5.00	4.92	<b>5.00</b>	
11	Campus Building Repair / Maintenance	15.00	9.55	<b>15.00</b>	Renovation, Painting, Patch works, Maintenance etc.,
12	Rates & Taxes / Insurances	3.00	3.00	<b>5.00</b>	Insurance for Additional Procurement of Assets and others
13	Library	3.00	1.33	<b>3.00</b>	
14	Newspapers, periodicals & journals	2.50	2.50	<b>5.00</b>	(incl for newly launched programs)
15	Website	6.00	0.83	<b>6.00</b>	Re-designing of IIPM Website as per NBA requirements
16	Faculty Participation in National conferences/seminars	2.50	0.35	<b>2.50</b>	
17	Seminar, Research & Publications	1.00	0.00	<b>1.00</b>	
18	Placement Expenses	4.00	1.38	<b>6.00</b>	Incl Additional new programs
19	Miscellaneous(Office Expense/Board Meetings/Bank Charges/Professional Fees etc.,)	4.00	4.00	<b>5.00</b>	
20	STEP-Reach out Programme expenses	30.00	10.84	<b>30.00</b>	
<b>TOTAL OF 'B'</b>		<b>908.10</b>	<b>780.14</b>	<b>1137.96</b>	
<b>C</b>	<b>SUPPORT SERVICES</b>				
1	Furniture		7.26		To provide furniture's to classroom new batch/ Computers/Infrastructure development etc.,
2	Personal computer / software		5.58		
3	Machinery & Equipment's	75.00	9.79	<b>35.00</b>	
4	Additional Rooms at existing Hostel		0.00		
5	Infrastructure Development Others		1.91		
<b>TOTAL OF 'C'</b>		<b>75.00</b>	<b>24.53</b>	<b>35.00</b>	
<b>TOTAL OF 'B' &amp; 'C'</b>		<b>983.10</b>	<b>804.67</b>	<b>1172.96</b>	
<b>***SURPLUS/DEFICIT</b>		<b>85.80</b>	<b>17.80</b>	<b>58.66</b>	
<p>* As per the notification by AICTE &amp; Ministry of Education fee hike on an annual basis has been stopped for Academic Year 2020-21, and also some fees like Library, Computer lab, Hostel fee were not collected from Students because of Covid-19 pandemic</p> <p>** Due to Covid-19 pandemic, it was decided to optimize overall operational expenses to sustain during financial year 2020-21</p> <p>*** The surplus projected for FY 2020-21 shall be subject to provision to be made for Leave Encashment liability as per Board Decision</p>					

  
Director



  
Accounts Officer

# INDIAN INSTITUTE OF PLANTATION MANAGEMENT BENGALURU

PROVISIONAL BUDGET FOR THE YEAR 2022-2023 (Revised)

(Amount in ₹ all in Lakhs)

Sl. No	Head of Accounts	Budget Approved for F.Y 2021-2022	Actuals for F.Y 2021-2022	Provisional Budget for F.Y 2022-2023	IIPMB Budget Remarks
<b>A</b>	<b>REVENUE*</b>	<b>1</b>	<b>2</b>	<b>3</b>	
1	(a) PGDM-ABPM Program Fee (Agri Business & Plantation Management)	640.72	603.69	<b>659.08</b>	Projected 90 Students for AY 2022-2024 + 90 Students of AY 2021-23
	(b) PGDM-AEBM Program Fee (Agri Export Business Management)	154.49	123.01	<b>181.06</b>	Projected 30 students for AY 2022-2024 + 19 Students of AY 2021-23
	(c) PGDM-Food Processing & Business Management (PGDM-FP & BM)	298.17	276.39	<b>396.89</b>	Projected 60 Candidates for AY 2022-2024 + 48 Students of AY 2021-23
	(d) FPM-ABPM Programme Fee	1.75	0.18	<b>1.75</b>	Existing 1 candidates Fee+3expected candidates
	<b>Sub Total Of A. (1)</b>	<b>1095.13</b>	<b>1003.27</b>	<b>1238.78</b>	
2	Corpus Earnings	28.00	27.68	<b>30.00</b>	
3	Annual Society Membership	2.00	1.30	<b>1.30</b>	
4	Institutional fee for organizing of STEP's/Reach out/MDPs and projects-against the expected revenue from:			<b>Contribution of Commodity Boards-Training Grants, To be decided by the Board/Ministry</b>	(As approved in the 41st Board Meeting held on 27.03.2014, No Grants received from Commodity Boards, except Spices Board project grants Rs.5.41 during the year 2020-21.However, for Current year 2022-23 Rs.100.00 Lakhs to be generated from from STEP/RO/MDP & Projects & Consultancy & E-PCP (executive prog).
	1.Tea Board -Rs.50Lakh(Approved in 41st BM held on 27.03.2014)				
	2.Coffee Board -Rs.50Lakh	"	"		
	3.Rubber Board-Rs. 10 Lakh	"	"		
	4.Spices Board -Rs. 10 Lakh	"	"		
5.IIPM - Rs.100 Lakhs (for 2022-23)	100.00	34.74	<b>100.00</b>		
5	Miscellaneous Receipt	6.50	7.23	<b>6.50</b>	Receipts from UBI,Canteen,Library, renting of academic resources
	<b>Sub Total Of A. (2 to 5)</b>	<b>136.50</b>	<b>70.95</b>	<b>137.80</b>	
	<b>GRAND TOTAL OF 'A'</b>	<b>1231.63</b>	<b>1074.22</b>	<b>1376.58</b>	
<b>B</b>	<b>OPERATIONAL EXPENSES**</b>				
1	Salaries & Allowances	682.00	610.65	<b>760.50</b>	(As per 7th CPC for regular faculty & staff members + projected to appoint additional Faculty & staff members)
2	Campus Maintenance:				Each year according to minimum wages act there will be hike in VDA & additional security deployed for off-campus hostels
	a) Security	82.80	72.46	<b>85.89</b>	
	b) House Keeping				
	c) Electricity charges				
3	Travel	6.50	6.33	<b>10.00</b>	

4	(a) PGDM-ABPM Program Expenses	96.22	63.00	<b>103.76</b>	Cost Includes Operational (Incl & Off-campus Hostel Rent & Maintenance/Security charges)
	(b) MBA Program Expenses	12.00	0.58	<b>0.00</b>	<b>Withdrawn w.e.f 2021-2022</b>
	(C) PGDM-FP&BM Program Expenses	74.72	34.42	<b>88.76</b>	Cost Includes Operational (Incl & Off-campus Hostel Rent & Maintenance/Security charges)
	(d) PGDM-AEBM Program Expenses	50.72	25.27	<b>68.76</b>	Cost Includes Operational (Incl & Off-campus Hostel Rent & Maintenance/Security charges)
	(e) FPM-ABPM Program Expenses	0.50	0.00	<b>0.25</b>	
5	Research & Development/ International Seminar	15.00	3.09	<b>15.00</b>	As per NBA Norms
6	Advertisement for Programs & Recruitment	5.00	2.37	<b>7.00</b>	(Incl of Digital Marketing)
7	Printing & Stationery	5.00	4.99	<b>7.00</b>	(Incl Xerox Charges, Considering Additional New Programme)
8	Vehicle Running & Maintenance	3.00	2.01	<b>5.00</b>	POL for Three Vehicles
9	Postage/Telegrams/Telephone & Internet	21.00	11.70	<b>25.00</b>	Total 120 Mbps Internet Charges Rs.15.00 p.a for 360 Students
10	Repair / Maintenance	5.00	4.95	<b>8.00</b>	
11	Campus Building Repair / Maintenance	15.00	10.76	<b>15.00</b>	Renovation, Painting, Patch works, Maintenance etc.
12	Rates & Taxes / Insurances	5.00	4.95	<b>7.00</b>	Insurance for Additional Procurement of Assets and others
13	Library	3.00	1.37	<b>5.00</b>	
14	Newspapers, periodicals & journals	5.00	4.69	<b>5.00</b>	(incl for newly launched programs)
15	Website	6.00	0.98	<b>6.00</b>	Re-designing of IIPM Website as per NBA requirements
16	Faculty Participation in National conferences/seminars	2.50	0.13	<b>2.50</b>	
17	Seminar, Research & Publications	1.00	0.32	<b>1.00</b>	
18	Placement Expenses	6.00	2.17	<b>7.00</b>	Incl Additional new programs
19	Miscellaneous (Office Expense/Board Meetings/Bank Charges/Professional Fees etc.,)	5.00	5.58	<b>8.00</b>	
20	STEP-Reach out Programme expenses	30.00	16.83	<b>30.00</b>	(Addl E-PCP Agribusiness Incl)
<b>TOTAL OF 'B'</b>		<b>1137.96</b>	<b>889.60</b>	<b>1271.42</b>	
<b>C</b>	<b>SUPPORT SERVICES</b>				
1	Furniture				To provide furniture's to classroom new batch/ Computers/Infrastructure development etc.,
2	Personal computer / software				
3	Machinery & Equipment's	35.00	42.08	<b>65.00</b>	
4	Additional Rooms at existing Hostel				
5	Infrastructure Development Others				
<b>TOTAL OF 'C'</b>		<b>35.00</b>	<b>42.08</b>	<b>65.00</b>	
<b>TOTAL OF 'B' &amp; 'C'</b>		<b>1172.96</b>	<b>931.68</b>	<b>1336.42</b>	
<b>SURPLUS/DEFICIT</b>		<b>58.67</b>	<b>142.54</b>	<b>40.16</b>	
As per the notification by AICTE & Ministry of Education fee hike on an annual basis has been stopped for Academic Year 2021-22, and also some fees like Library, Computer lab, * Hostel fee were partially collected from Students on utilization because of Covid-19 pandemic, accordingly IIPM paid only 50% of off-campus hostel rent during pandemic, IIPM also convienced RailTel (Internet service provider) and paid based on usages, with this IIPM managed to maintain surplus during the year.					
** IIPM has hired 5 building on rental basis for acomodating students due to shortage of in-campus hostels by paying rent/maintainence of Rs.71.28 lakhs per annum.					

  
Director



  
Accounts Officer

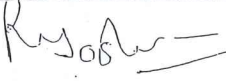
# INDIAN INSTITUTE OF PLANTATION MANAGEMENT BENGALURU


(Amount in ₹ all in Lakhs)

## PROVISIONAL BUDGET FOR THE YEAR 2023-2024

Sl. No	Head of Accounts	Budget Approved for FY 2021-2022	Actuals for FY 2021-2022	Budget Approved F.Y 2022-2023	Actuals F.Y 2022-2023	Difference Actuals FY 2021-22 v/s 2022-23	Provisional Budget for F.Y 2023-2024	IIPMB Budget Remarks
				1	2		3	
<b>A</b>	<b>REVENUE</b>							
	(a) PGDM-ABPM Program Fee (Agri Business & Plantation Management)	640.72	603.69	659.08	665.82	62.13	690.94	Projected 90 Students for AY 2023-2025 + 90 Students of AY 2022-24
	(b) PGDM-AEBM Program Fee (Agri Export Business Management)	154.49	123.01	181.06	179.72	56.71	230.58	Projected 30 students for AY 2023-2025 + 30 Students of AY 2022-24
	(c) PGDM-Food Processing & Business Management (PGDM-FP & BM)	298.17	276.39	396.89	389.33	112.94	460.56	Projected 60 Candidates for AY 2023-2025 + 60 Students of AY 2022-24
	(d) FPM-ABPM Programme Fee	1.75	0.18	1.75	0.00	-0.18	1.75	Existing 1 candidates Fee+3 expected candidates
	<b>Sub Total Of A. (1)</b>	<b>1095.13</b>	<b>1003.27</b>	<b>1238.78</b>	<b>1234.87</b>	<b>231.60</b>	<b>1383.83</b>	
		28.00	27.68	30.00	41.43	13.75	30.00	
2	Corpus Earnings	2.00	1.30	1.30	1.30	0.00	1.30	
3	Annual Society Membership							Contribution of Commodity Boards-Training Grants, To be decided by the Board/Ministry
	Institutional fee for organizing of STEP's/Reach out/MDPs and projects-against the expected revenue from:							(As approved in the 41st Board meeting held on 27.03.2014, No Grants received from Commodity Boards, except Spices Board project grants Rs:5.41 during the year 2020-21/21-22.However, for Current year 2023-24 Rs.100.00 Lakhs to be generated from from STEP/RO/MDP & Projects & Consultancy & E-PCP
	1.Tea Board -Rs.50Lakh(Approved in 41st BM held on 27.03.2014)	0.00	0.00	0.00	0.00			(Executive non)
	2.Coffee Board -Rs. 50Lakh				2.00	2.00		
	3.Rubber Board-Rs. 10 Lakh				53.60	18.86	100.00	
	4.Spices Board -Rs. 10 Lakh	100.00	34.74	100.00	9.63	2.40	7.00	Receipts from UBI,Canteen,Library, renting of academic resources
	5.IIPM - Rs.100 Lakhs (for 2023-24)	6.50	7.23	6.50	9.63			
	<b>Sub Total Of A. (2 to 5)</b>	<b>136.50</b>	<b>70.95</b>	<b>137.80</b>	<b>107.96</b>	<b>37.01</b>	<b>138.30</b>	
	<b>GRAND TOTAL OF 'A'</b>	<b>1231.63</b>	<b>1074.22</b>	<b>1376.58</b>	<b>1342.83</b>	<b>268.61</b>	<b>1522.13</b>	
<b>B</b>	<b>OPERATIONAL EXPENSES*</b>							
1	Salaries & Allowances	682.00	610.65	760.50	919.61	308.96	863.59	(As per 7th CPC for regular faculty & staff members + projected to appoint additional Faculty & staff members).
	Campus Maintenance:							Each year according to minimum wages act there will be hike in VDA & additional security deployed for off-campus hostels
	a) Security	82.80	72.46	85.89	87.40	14.94	97.17	
	b) House Keeping							
	c) Electricity charges	6.50	6.33	10.00	7.23	0.90	12.00	Cost Includes Operational (Incl & Off-campus Hostel Rent & Maintenance/Security charges
	Travel	96.22	63.00	103.76	69.53	6.53	103.00	Cost Includes Operational (Incl & Off-campus Hostel Rent & Maintenance/Security charges
	(a) PGDM-ABPM Program Expenses	74.72	34.42	88.76	63.57	29.15	90.00	Cost Includes Operational (Incl & Off-campus Hostel Rent & Maintenance/Security charges
	(b) PGDM-FP&BM Program Expenses	62.72	25.85	68.76	50.18	24.33	69.00	Cost Includes Operational (Incl & Off-campus Hostel Rent & Maintenance/Security charges
	(c) PGDM-AEBM Program Expenses	0.50	0.00	0.25	0.00	0.00	0.25	
	(d) FPM-ABPM Program Expenses	15.00	3.09	15.00	1.80	-1.29	15.00	As per NBA Norms
5	Research & Development/ International Seminar	5.00	2.37	7.00	0.67	-1.70	7.00	(Incl of Digital Marketing)
6	Advertisement for Programs & Recruitment							

7	Printing & Stationery	5.00	4.99	7.00	2.51	-2.48	7.00	(Incl Xerox Charges, Considering Additional New Programme)
8	Vehicle Running & Maintenance	3.00	2.01	5.00	2.34	0.33	5.00	POL for Three Vehicles
9	Postage/Telegrams/Telephone & Internet	21.00	11.70	25.00	10.65	-1.05	25.00	Total 120 Mbps Internet Charges Rs.18.00 p.a for 360 Students
10	Repair / Maintenance	5.00	4.95	8.00	8.43	3.48	10.00	Electrical, Genset Maintenance, others
11	Campus Building Repair / Maintenance	15.00	10.76	15.00	15.20	4.44	18.00	Renovation, Painting, Patch works, Maintenance etc
12	Rates & Taxes / Insurances	5.00	4.95	7.00	3.56	-1.39	9.00	Insurance for Additional Procurement of Assets and others
13	Library	3.00	1.37	5.00	0.83	-0.54	5.00	
14	Newspapers, periodicals & journals	5.00	4.69	5.00	4.85	0.16	7.00	(Incl for newly launched programs)
15	Website	6.00	0.98	6.00	0.00	-0.98	5.00	Re-designing of IIPM Website as per NBA requirements
16	Faculty Participation in National conferences/seminars	2.50	0.13	2.50	0.11	-0.02	2.50	
17	Seminar, Research & Publications	1.00	0.32	1.00	0.00	-0.32	1.00	
18	Placement Expenses	6.00	2.17	7.00	2.31	0.14	9.00	Incl Additional new programs
19	Miscellaneous (Office Expense/Board Meetings/Bank Charges/Professional Fees etc..)	5.00	5.58	8.00	6.02	0.44	9.00	
20	STEP-Reach out Programme expenses	30.00	16.83	30.00	24.21	7.38	32.00	(Addl E-PCP Agribusiness Incl)
<b>TOTAL OF 'B'</b>		<b>1137.96</b>	<b>889.60</b>	<b>1271.42</b>	<b>1281.01</b>	<b>391.41</b>	<b>1401.51</b>	
<b>C</b>	<b>SUPPORT SERVICES</b>							
1	Furniture							To provide furniture's to classroom new batch/ Computers/Other Infrastructure development etc.,
2	Personal computer / software							
3	Machinery & Equipment's	35.00	42.08	65.00	44.19	2.11	70.00	
4	Additional Rooms at existing Hostel							
5	Infrastructure Development Others							
<b>TOTAL OF 'C'</b>		<b>35.00</b>	<b>42.08</b>	<b>65.00</b>	<b>44.19</b>	<b>2.11</b>	<b>70.00</b>	
<b>TOTAL OF 'B' &amp; 'C'</b>		<b>1172.96</b>	<b>931.68</b>	<b>1336.42</b>	<b>1325.20</b>	<b>393.52</b>	<b>1471.51</b>	
<b>SURPLUS/DEFICIT</b>		<b>58.67</b>	<b>142.54</b>	<b>40.16</b>	<b>17.63</b>	<b>-124.91</b>	<b>50.62</b>	
<b>Add: Provision for Leave Encashment, Deposited to LIC of India During FY 2022-2023 after approval of the IIPM Board/Society</b>					<b>197.73</b>			
<b>After adding the Provision of Leave Encashment liability until 31.08.2022, deposited to LIC of India the Net Surplus for FY 2022-2023 would be</b>					<b>215.36</b>	<b>72.82</b>		
* IIPM has hired 5 building on rental basis for acomodating students due to shortage of in-campus hostels by paying rent/maintaianence Appx of Rs.80.64 lakhs per annum. It may please be noticed that Rs.1.98 crore booked as expenses towards leave encashment liability deposited to LIC as per Board approval In FY 2022-2023.								

  
Director

  
Accounts Officer