भारतीय बागान प्रबन्ध संस्थान

ಭಾರತೀಯ ತೋಟಗಾರಿಕೆ ವ್ಯವಸ್ಥಾಪಕ ಸಂಸ್ಥೆ

INDIAN INSTITUTE OF PLANTATION MANAGEMENT

(An Autonomous Organization of the Ministry of Commerce & Industry - GOI)

AUDITED STATEMENT OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024



INDIAN INSTITUTE OF PLANTATION MANAGEMENT

Jnana Bharathi Campus, P.O. Mallathahalli, Bengaluru - 560 056 Tel: 91-080-23213334, 23211716 / Fax: 91-080-23212775 E-mail: accounts@iipmb.edu.in





No. 204 and 205, 2nd Floor, "Ramanashree Arcade" Near Trinity Circle, M.G. Road, Bengaluru - 560 001. e-mail: info@raoemmar.com | Ph. No. 80500 78815

INDEPENDENT AUDITOR'S REPORT

To

The Members of Indian Institute of Plantation Management, Bengaluru

Report on the financial statements

We have audited the financial statements of "Indian Institute of Plantation Management, Bengaluru", which comprise the Balance Sheet as at March 31, 2024, and the Income and Expenditure Account for the year then ended, and notes to financial statements, including a summary of Material accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Karnataka Societies Registration Act, 1960 and give a true and fair view of the State of Affairs of the entity as at 31st March 2024 and its Surplus, Excess of Income over Expenditure for the year ended on that date.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Karnataka Societies Registration Act, 1960 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



1 | Page

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Rao & Emmar Chartered Accountants,

Firm Registration No: 0030845

1/0

B J Praveen Partner

Membership No: 215713

UDIN: 252157138MJH HG7565

BANGALORE

Date: 17.04.2025

JNANABHARATHI CAMPUS, BENGALURU - 560 056

AUDITED BALANCE SHEET AS AT 31st MARCH 2024

(Amount in Rupees.)

| | | | (Amount i | n Rupees.) |
|---|-------|---------|------------------|----------------------------|
| SOURCES OF FUNDS | | SCH No. | As at 31st March | As at 31st March |
| SOURCES OF FUNDS | | SCH No. | 2024 | 2023 |
| CORPUS / CAPITAL RESERVE / GENERAL FUND | | 1 | 11 17 20 124 | 0.00 45 0/0 |
| GRANTS | | 1 2 | 11,17,39,124 | 9,22,45,960 |
| GRAIN13 | | 2 | 25,94,32,699 | 26,30,67,395 |
| т | TOTAL | | 37,11,71,824 | 35,53,13,356 |
| APPLICATION OF FUNDS | , | | (A) | |
| e | | | | |
| PROPERTY PLANT & EQUIPMENTS | | | | |
| A. TANGIBLE ASSETS | | 3 | 25,81,12,482 | 25,63,29,390 |
| LESS: DEPRECIATION | | | 11,03,95,947 | 9,86,23,418 |
| NET BLOCK | | | 14,77,16,535 | 15,77,05,972 |
| B. CAPITAL WORK IN PROGRESS | | | | - |
| INVESTMENTS | | | | |
| IN TERM DEPOSITS | | 4 | 20,41,89,762 | 18,35,89,822 |
| CURRENT ASSETS, LOANS & ADVANCES | | | | |
| CASH & BANK BALANCES | | 5 | 3,87,89,137 | 2 (7 71 2(0 |
| PROJECT ASSETS | | 6 | 55,80,857 | 2,67,71,368 |
| ACCOUTS RECEIVABLE | | 7 | 9,66,645 | 55,73,173 |
| OTHER CURRENT ASSETS | | 8 | 92,11,790 | 9,66,645 22,12,830 |
| LOANS AND ADVANCES/DEPOSITS | | 9 | 64,61,750 | 62,73,850 |
| | OTAL | , | 6,10,10,179 | 100 |
| LESS: CURRENT LIABILITIES & PROVISIONS | OTAL | 10 | 4,17,44,652 | 4,17,97,866 |
| NET CURRENT ASSETS | | 10 | 1,92,65,527 | 2,77,80,304 1,40,17,562 |
| · _ | 0 | ļ | | |
| T | OTAL | | 37,11,71,824 | 35,53,13,356 |
| Significant Accounting Policies & Notes on Accounts | | 22 | | |

The schedules referred to above and the notes thereon form an integral part of the financial statements.

This is the Balance Sheet referred to

in our report of even date for Rao & Emmar

Chartered Accountants

Firm Reg No: 003084S

for and on behalf of IIPM Bangalore

Dr. John Mano Raj S Director(I/C)

Date: 17th April 2025

Place: Bangalore

Ramesh T K Accounts Officer

B J Praveen

Partner

Membership No: 215713

Date: 17.04.20 4

JNANABHARATHI CAMPUS, BENGALURU - 560 056

AUDITED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st March, 2024

| (Amount | in | Dungas \ |
|------------|-----|----------|
| (Allioulli | 111 | Nupees. |

| | | (Amount i | n Rupees.) |
|---|--------|---------------------------|---------------------------|
| INCOME | SCH | Year Ending 31.03.2024 | Year Ending 31.03.2023 |
| Income from STEPS / MDP's / Projects / E-PCP Agribusiness | 11 | 18,74,960 | 55,59,831 |
| Post Graduation Course Fees-ABPM | 12 (A) | 7,52,09,665 | 7,67,59,471 |
| Post Graduation Course Fees-FP & BM | 12 (B) | 4,33,90,800 | 4,42,15,128 |
| Post Graduation Course Fees-AEBM | 12 (C) | 2,54,46,147 | 2,06,00,863 |
| MBA Programme Fees | 13 | | 2,07,500 |
| Interest Income | 14 | 50,97,016 | 41,43,146 |
| Other Income | 15 | 10,07,901 | 11,63,845 |
| Grants recognised for the year | 2 | 77,54,590 | 75,97,213 |
| | TOTAL | 15,97,81,079 | 16,02,46,997 |
| EXPENDITURE | | | |
| Post Graduation Course Expenses-ABPM | 16 (A) | 6,29,36,664 | 7,24,30,109 |
| D . C 1 | | | |

| EXPENDITURE | | | | |
|---|--------|------------------------|--------------|--------------|
| Post Graduation Course Expenses-ABPM | 16 (A) | | 6,29,36,664 | 7,24,30,109 |
| Post Graduation Course Expenses-FP & BM | 16 (B) | | 3,03,45,451 | 3,53,70,376 |
| Post Graduation Course Expenses-AEBM | 16 (C) | | 1,27,84,265 | 1,22,27,983 |
| MBA Programme Expenses | 17 | | _ | 2,07,500 |
| Expenditure on STEPs/MDPs/Projects/E-PCP Agribusiness | 18 | | 8,65,577 | 24,22,867 |
| Employees Emoluments and Benefits | 19 | | 77,09,478 | 94,78,581 |
| Campus Maintenance Expenses | 20 | | 57,59,011 | 70,19,205 |
| Office Administration & Other Expenses | 21 | | 81,14,939 | 72,76,102 |
| Total Before Depreciation | | | 12,85,15,385 | 14,64,32,723 |
| Surplus i.e Excess of Income Over Expenditure (Before Depreciation) | 20,903 | | 3,12,65,694 | 1,38,14,274 |
| Depreciation on: Building acquired out of Government Grants Depreciation: on other Fixed Assets | 3 | 77,54,589 40,17,940 | 1,17,72,529 | 1,20,51,057 |
| Total After Depreciation | | | 14,02,87,914 | 15,84,83,780 |
| Surplus i.e Excess of Income Over Expenditure (After Depreciation) transferred to General Fund | | | 1,94,93,164 | 17,63,217 |
| Significant Accounting Policies & Notes on Accounts | 22 | - | | |

The schedules referred to above and the notes thereon form an integral part of the financial statements

for and on behalf of IIPM Bangalore

Dr. John Mano Raj S Director (I/C)

Date: 17th April 2025 Place: Bangalore

Ramesh T K

counts Officer

Income and Expenditure referred to in our report of even date for Rao & Emmar

Chartered Accountants Firm Reg No: 003084S

B J Praveen

Partner

Membership No: 215713 Date: 13 04 1011

| JNANABHARATHI CAMPUS, BENGALURU SCHEDULES FORMING PART OF FINANCIAL S | | |
|---|--|----------------------------------|
| SCHEDULES FORMING PART OF FINANCIAL S | | - D |
| | (Amount i | As at 31.03.2 |
| SCHEDULE - 1 | As at 31.03.2024 | As at 31.03.20 |
| CORPUS/CAPITAL RESERVE | 1,90,19,291 | 1,90,19 |
| CONT US / CAT TITLE RESERVE | 1,70,17,271 | 1,70,17 |
| GENERAL FUND | | |
| Accumulated Balance of Surplus of Income over Expenditure | 7,32,26,669 | 7,14,63 |
| Add: Surplus transferred from Income & Expenditure A/c | 1,94,93,164 | 17,63 |
| Total / | 11,17,39,124 | 9,22,45 |
| SCHEDULE - 2 | | |
| GRANTS | | |
| A. INFASTRUCTURE GRANTS | | |
| Grants Received from Horticulture Dept. Govt. of Andhra Pradesh | | |
| for Establishment of IIPM Centre at Krishna Dist. Vijayawada-AP | 10,00,00,000 | 10,00,00 |
| Add: Interest on Grants | 3,41,40,727 | 2,80,27 |
| Total (1) | 13,41,40,727 | 12,80,27 |
| `` | | |
| 2.Grants received from Government of India for Infrastructure Facilities | 1,81,85,000 | 1,97,00 |
| (i) Less: Amortisation of deferred income for the current year @ 3.03% of | | |
| the grant | 15,15,000 | 15,15 |
| Total (2) | 1,66,70,000 | 1,81,85 |
| | | _,,,,,,, |
| 3.Grants received and interest thereon from Coffee Board towards | | |
| construction of Girls Hostel | 13,04,044 | 14,11 |
| (i) Less: Amortisation of deferred income for the current year @ 3.57% of | | |
| the grant | 1,07,100 | 1,07 |
| Total (3) | 11,96,944 | 13,04 |
| 4. Grants received and interest there on from Ministry of Commerce and | | |
| Industries for Construction of Independent Girls Hostel | 58,44,578 | 63,25 |
| (i) Less: Amortisation of deferred income for the current year @ 3.85% of | 30,11,370 | 00,20 |
| the grant | 4,80,391 | 4,80 |
| Total (4) | 53,64,187 | 58,44 |
| 1 Vital (1) | 00/01/107 | 00/11 |
| 5. Grants received from Rubber Board - Lecture Hall Facility (KRC) | 17,31,730 | 18,59 |
| (i) Add: Balance grants received during the year | - | |
| (ii) Less: Amortisation of deferred income for the current year @ 4.17% of | | |
| the grant | 1,27,948 | 1,27 |
| Total (5) | 16,03,782 | 17,31 |
| | 17.17.054 | 17.45 |
| 6. Grants received from Tea Board - Lecture Hall Facility (KRC) | 16,17,054 | 17,45 |
| (i) Add: Balance grants received during the year(ii) Less: Amortisation of deferred income for the current year @ 4.17% of | - | |
| | 1 27 040 | 1 27 |
| the grant | 1,27,949 14,89,105 | 1,27 16,17 |
| Total (6) | 14,07,103 | 10,17 |
| 7. Grants received from Coffee Board - Lecture Hall Facility (KRC) | 16,34,569 | 17,62 |
| (i) Add: Balance grants received during the year | 0 | |
| (ii) Less: Amortisation of deferred income for the current year @ 4.17% of the | | |
| grant | 1,27,948 | 1,27 |
| Total (7) | 15,06,621 | 16,34 |
| 8. Grants received from Coffee Board - Coffee Enterprenuership* | 0.41.000 | 0.10 |
| | 8,41,930 | 9,12 |
| | | 71 |
| (i) Add: Grants Received during the Year | 70 775 | /1 |
| (i) Add: Grants Received during the Year (ii) Less: Amortisation of deferred income for the current year | 70,775 | |
| (i) Add: Grants Received during the Year | 70,775 7,71,155 | |
| (i) Add: Grants Received during the Year (ii) Less: Amortisation of deferred income for the current year | | 8,41 |
| (i) Add: Grants Received during the Year (ii) Less: Amortisation of deferred income for the current year Total (8) | 7,71,155 | 8, 41 |
| (i) Add: Grants Received during the Year (ii) Less: Amortisation of deferred income for the current year Total (8) 9. Grants received from ICAR-KV & VK Projects* | 7,71,155 | 8, 41 |
| (i) Add: Grants Received during the Year (ii) Less: Amortisation of deferred income for the current year Total (8) 9. Grants received from ICAR-KV & VK Projects* (i) Less: Amortisation of deferred income for the current year Total (9) | 7,71,155 882 530 352 | 8,41 2 1 |
| (i) Add: Grants Received during the Year (ii) Less: Amortisation of deferred income for the current year Total (8) 9. Grants received from ICAR-KV & VK Projects* (i) Less: Amortisation of deferred income for the current year Total (9) 10. Grants received from MCX Projects* | 7,71,155 882 530 | 8,41 2 1 |
| (i) Add: Grants Received during the Year (ii) Less: Amortisation of deferred income for the current year Total (8) 9. Grants received from ICAR-KV & VK Projects* (i) Less: Amortisation of deferred income for the current year Total (9) 10. Grants received from MCX Projects* (i) Add: Grants Received During the Year | 7,71,155 882 530 352 26,665 | 8,41 2 1 58 |
| (i) Add: Grants Received during the Year (ii) Less: Amortisation of deferred income for the current year Total (8) 9. Grants received from ICAR-KV & VK Projects* (i) Less: Amortisation of deferred income for the current year Total (9) 10. Grants received from MCX Projects* (i) Add: Grants Received During the Year (ii) Less: Amortisation of deferred income for the current year | 7,71,155 882 530 352 26,665 - 13,206 | 8,41 2 1 58 |
| (i) Add: Grants Received during the Year (ii) Less: Amortisation of deferred income for the current year Total (8) 9. Grants received from ICAR-KV & VK Projects* (i) Less: Amortisation of deferred income for the current year Total (9) 10. Grants received from MCX Projects* (i) Add: Grants Received During the Year (ii) Less: Amortisation of deferred income for the current year | 7,71,155 882 530 352 26,665 - 13,206 | 8,41 2 1 58 |
| (i) Add: Grants Received during the Year (ii) Less: Amortisation of deferred income for the current year Total (8) 9. Grants received from ICAR-KV & VK Projects* (i) Less: Amortisation of deferred income for the current year Total (9) 10. Grants received from MCX Projects* (i) Add: Grants Received During the Year (ii) Less: Amortisation of deferred income for the current year | 7,71,155 882 530 352 26,665 - 13,206 | 8,41 2 1 58 31 26 |
| (i) Add: Grants Received during the Year (ii) Less: Amortisation of deferred income for the current year Total (8) 9. Grants received from ICAR-KV & VK Projects* (i) Less: Amortisation of deferred income for the current year Total (9) 10. Grants received from MCX Projects* (i) Add: Grants Received During the Year (ii) Less: Amortisation of deferred income for the current year | 7,71,155 882 530 352 26,665 - 13,206 | 8,41 2 1 58 31 26 |
| (i) Add: Grants Received during the Year (ii) Less: Amortisation of deferred income for the current year Total (8) 9. Grants received from ICAR-KV & VK Projects* (i) Less: Amortisation of deferred income for the current year Total (9) 10. Grants received from MCX Projects* (i) Add: Grants Received During the Year (ii) Less: Amortisation of deferred income for the current year Total (10) 11. Grants received from ICSSR-Impact Agriclinic-Dr.KCP Projects* (ii) Add: Grants Received During the Year (iii) Add: Grants Received During the Year | 7,71,155 882 530 352 26,665 - 13,206 13,459 5,508 | 8,41 2 1 58 31 26 |
| (i) Add: Grants Received during the Year (ii) Less: Amortisation of deferred income for the current year Total (8) 9. Grants received from ICAR-KV & VK Projects* (i) Less: Amortisation of deferred income for the current year Total (9) 10. Grants received from MCX Projects* (i) Add: Grants Received During the Year (ii) Less: Amortisation of deferred income for the current year Total (10) 11. Grants received from ICSSR-Impact Agriclinic-Dr.KCP Projects* (ii) Add: Grants Received During the Year | 7,71,155 882 530 352 26,665 - 13,206 13,459 5,508 | 8,41 2 1 58 31 26 13 8 55 |

| 12. Grants received from ICSSR-Financial+Strategies - Dr.ANV Project* | 1,88,738 | 12,640 |
|---|--------------|--------------|
| (i) Less: Amortisation of deferred income for the current year | 85,909 | 7,584 |
| Total (12) | 1,02,829 | 5,056 |
| 13. Grants received from ICSSR-Artificial Project-Dr. GK* | 2,480 | 6,200 |
| (i) Less: Amortisation of deferred income for the current year | 1,488 | 3,720 |
| Total (13) | 992 | 2,480 |
| 14. Grants received from ICSSR-Effective Project-Dr. AT* | 4,570 | 11,424 |
| (i) Less: Amortisation of deferred income for the current year | 2,742 | 6,854 |
| Total (14) | 1,828 | 4,570 |
| 15. Grants received from KAPPEC Agri Export Cell* | 3,28,894 | - |
| (i) Less: Amortisation of deferred income for the current year | 98,668 | |
| Total (15) | 2,30,226 | - |
| 16. Grants received from MGNCRE Minor Action R Project-VB* | 15,628 | |
| (i) Less: Amortisation of deferred income for the current year | 9,377 | - |
| Total (16) | 6,251 | - |
| 17. Grants received from NASF Global Value Project-Dr.KV* | 2,98,429 | 11.1.2 |
| (i) Less: Amortisation of deferred income for the current year | 1,23,336 | - |
| Total (17) | 1,75,093 | 400 |
| 18. Grants received from MSME-GoI-ASPIRE | 1,26,99,786 | 1,42,57,738 |
| (i) Add: Interest on Grants | - | 1,07,168 |
| (ii) Less: Grants Related to ASSAM LBI refunded back to MSME-GoI | 27,12,365 | |
| (iii) Less: Amortisation of deferred income for the current year | 14,98,092 | 15,57,952 |
| Total (18) | 84,89,329 | 1,28,06,954 |
| 19. Grants received from MOC&I(GOI)-SEEF ASIDE Project* | 8,91,29,740 | 9,22,00,000 |
| (i) Add: Interest Received from Grants | - | - |
| (ii) Less: Amortisation of deferred income for the current year | 30,70,260 | 30,70,260 |
| Total (19) | 8,60,59,480 | 8,91,29,740 |
| 20. Grants received from DBT Project | 18,98,702 | 22,50,709 |
| (i) Less: Amortisation of deferred income for the current year | 2,90,565 | 3,52,007 |
| Total (20) | 16,08,137 | 18,98,702 |
| * The Grant is received towards the Building, Furnitures, Equipments and Computers. | | |
| Total Amortisation during the year | 77,54,590 | 75,97,212 |
| Grant Balance (Grand Total (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15+16+17+18+19+20) | 25,94,32,699 | 26,30,67,396 |





ПРМ 🖳

INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU

JNANABHARATHI CAMPUS, BENGALURU- 560 056

SCHEDULE - 3

FIXED ASSETS AND DEPRECTIATION - 2023-2024

| | | | | | | | | | | | | (Amount in | |
|--|--------|----------|----------------|-----------|-------------|------------|--------------------------|----------------|---------------|------------|---------------|------------------|------------------|
| | | | GROSS BLOCI | K | | ACC | ACCUMULATED DEPRECIATION | | | NET BLOCK | | | |
| Assest Type | Depr. | Depr. | As at | Addit | | Deletions | As at 31/03/2024 | As at | Depr For the | Deletion | As at | As at 31/03/2024 | As at 31/03/2023 |
| Assest Type | Method | Rate | 01/04/2023 | >180 days | <180 days | | , , | 01/04/2023 | year | | 31/03/2024 | | |
| | | | Rs. | Rs. | Rs. | | Rs. | Rs. | Rs. | | Rs. | Rs. | Rs. |
| | | | - | · | - | - | - | | | - | - | - | |
| Buildings - Funded thru Grants | SLM | | 16,84,92,760 | - | :- | - | 16,84,92,760 | 4,87,15,590 | 56,25,667 | - | 5,43,41,257 | 11,41,51,503 | 11,97,77,170 |
| Buildings - Funded thru Own Resources | SLM | | 1,43,59,053 | | | - | 1,43,59,053 | 80,53,283 | 11,84,427 | | 92,37,710 | 51,21,343 | 63,05,771 |
| Funded through Grants | | | | | | | | | | | | - Т | |
| Computers Accessories-CEC | WDV | 60.00% | 1,07,344 | .= | 1.5 | - | 1,07,344 | 1,07,330 | 8 | - | 1,07,338 | 6 | 14 |
| Computers Accessories-DBT Project Grants | WDV | 60.00% | 80,000 | - % | ~ | - | 80,000 | 67,200 | 7,680 | - | 74,880 | 5,120 | 12,800 |
| Computers Accessories-ICAR Projects | WDV | 60.00% | 3,07,583 | - | - | - | 3,07,583 | 3,06,701 | 530 | - | 3,07,231 | 352 | 882 |
| Computers Accessories-MCX Project Grants | WDV | 60.00% | 3,19,669 | - | - | - | 3,19,669 | 2,99,971 | 11,819 | - | 3,11,790 | 7,879 | 19,698 |
| Computers Accessories-ICSSR-Impact-Dr.KCP | WDV | 60.00% | 53,034 | - | - | - | 53,034 | 47,526 | 3,305 | - | 50,831 | 2,203 | 5,508 |
| Computers Accessories-ICSSR-Artificial-Dr.GK | WDV | 60.00% | 16,402 | - | - | - | 16,402 | 15,352 | 630 | - | 15,982 | 420 | 1,05 |
| Computers Accessories-ICSSREffective-Dr.AT | WDV | 60.00% | 40,799 | - | - | - | 40,799 | 36,229 | 2,742 | - | 38,971 | 1,828 | 4,57 |
| Computers Accessories-ICSSR Financial-ANV | WDV | 60.00% | 79,000 | - | - | - | 79,000 | 73,944 | 3,034 | | 76,978 | 2,022 | 5,05 |
| Computers Accessories-ICSSR Strategies-ANV | WDV | 60.00% | - | 92,568 | 91,114 | - | 1,83,682 | , - | 82,875 | - | 82,875 | 1,00,807 | - |
| Computers Accessories-KAPPEC Agri Export | WDV | 60.00% | - | - | 3,28,894 | - | 3,28,894 | - | 98,668 | 1 | 98,668 | 2,30,226 | - |
| Computers Accessories-NASF Global-KV | WDV | 60.00% | - | 1,12,690 | 1,85,739 | - | 2,98,429 | - | 1,23,336 | - | 1,23,336 | 1,75,093 | - |
| Computers Accessories-ICSSR Minor-VB | WDV | 60.00% | - | 15,628 | - | - | 15,628 | - | 9,377 | - | 9,377 | 6,251 | |
| Computer Software-MCX Project Grants | WDV | 60.00% | 6,785 | - | - | - | 6,785 | 6,025 | 456 | - | 6,481 | 304 | 76 |
| Computer Software-ICSSR-(AI) Project-(Dr.GK) | WDV | 60.00% | 12,772 | - | - | - | 12,772 | 11,342 | 858 | - | 12,200 | 572 | 1,430 |
| Office Equipments-MCX Project Grants | WDV | 15.00% | 13,990 | - | - | - | 13,990 | 7,783 | 931 | - | 8,714 | 5,276 | 6,20 |
| Office Equipments-CEC | WDV | 15.00% | 30,393 | - | lu lu | - | 30,393 | 24,729 | 850 | - | 25,579 | 4,814 | 5,664 |
| Plant and Machinery-DBT Project Grants | WDV | 15.00% | 24,10,963 | - | - | - | 24,10,963 | 5,32,483 | 2,81,772 | - | 8,14,255 | 15,96,708 | 18,78,480 |
| Water Purifier-DBT Project Grants | WDV | 15.00% | 9,440 | | | - | 9,440 | 2,018 | 1,113 | | 3,131 | 6,309 | 7,42 |
| Plant & Machinery-LBI Project (ASPIRE AP) | WDV | 15.00% | 49,69,739 | - | - | - | 49,69,739 | 10,62,281 | 5,86,119 | = = =: | 16,48,400 | 33,21,339 | 39,07,458 |
| Plant & Machinery-LBI Project(ASPIRE ASSAM) | WDV | 15.00% | 23,17,753 | - | - | - | 23,17,753 | 1,73,831 | 3,21,588 | - | 4,95,419 | 18,22,334 | 21,43,92 |
| Plant & Machinery-LBI Project(ASPIRE BLR) | WDV | 15.00% | 50,00,000 | - | - | - | 50,00,000 | 10,64,102 | 5,90,385 | Η | 16,54,487 | 33,45,513 | 39,35,89 |
| Furniture & Fixtures-CEC | WDV | 10.00% | 26,950 | - | - | - | 26,950 | 18,493 | 846 | - | 19,339 | 7,611 | 8,45 |
| Funded through Own Resources | 111 | 4 /4 | • | | | | | | | | | | |
| Computers Accessories | WDV | 60.00% | 1,08,82,632 | - | - | | 1,08,82,632 | 1,05,78,034 | 1,82,759 | - | 1,07,60,793 | 1,21,839 | 3,04,598 |
| Computer Software | WDV | 25.00% | 29,10,131 | | - | - | 29,10,131 | 20,97,609 | 2,03,131 | - | 23,00,740 | 6,09,391 | 8,12,52 |
| Plant and Machinery & Motor Cars | WDV | 15.00% | 2,09,29,250 | 6,20,616 | 3,00,716 | | 2,18,50,582 | 1,14,55,343 | 15,36,733 | = | 1,29,92,076 | 88,58,506 | 94,73,907 |
| Furniture & Fixtures & Library Books | WDV | 10.00% | 2,29,52,610 | 9,226 | 25,901 | - | 2,29,87,737 | 1,38,65,881 | 9,10,890 | - | 1,47,76,771 | 82,10,966 | 90,86,72 |
| Library books-CEC | WDV | 100.00% | 338 | - | - | - | 338 | 338 | - | - | 338 | - | - |
| Total | 1107 | 200.0070 | 25,63,29,390 | 8,50,728 | 9,32,364 | | 25,81,12,482 | 9,86,23,418 | 1,17,72,529 | - | 11,03,95,947 | | 15,77,05,97 |
| Previous year | | | (15,77,10,704) | , , | (32,19,290) | (4,73,451) | , , , | (8,69,46,291) | (1,20,51,057) | (3,73,930) | (9,86,23,418) | (15,77,05,972) | (16,29,64,41 |





| 2,67,71,368 | ZEI'68'Z8'E | Total |
|------------------|---------------------|--|
| 5,98,029 | 197'16'8 | ICICI Bank |
| 869'86'9 | ₩6'76'9 | State Bank of India |
| 188,05,75,20,881 | 970'99'94'8 | Punjab National Bank |
| 700 00 22 0 | | ACCOUNTS |
| | | BALANCE WITH SCHEDULED BANKS IN CURRENT DEPOSIT |
| S98′8₽ | 906′8₹ | Cash on hand & Petty Cash |
| 998 81 | 900 81 | CVSH AND BANK BALANCES |
| | | OLOTE A REPORT OF THE PROPERTY |
| | | A.CURRENT ASSETS |
| * | | PACHEDULE - 5 |
| | | |
| 18,35,89,822 | Z97,68,11,02 | Total |
| 78,37,322 | 797′∠6′₽6 | Interest accrued on Bank Deposits |
| 000'00'00'01 | 000'00'00'01 | Punjab National Bank - AP Grants |
| 8,07,52,500 | 10,07,52,500 | Punjab National Bank |
| | | I. Investments - In Term Deposits in Schedule Banks |
| | | INAESTMENT TERM DEPOSITS |
| | | SCHEDNIE - ₹ |
| 8202.80.18 at 8A | 4202.80.18 is sA | |
| 0000 00 po , V | (Amount in Rupees.) | |
| | | SCHEDNIES FORMING PART OF FINANCIA |
| | JRU - 560 056 | JNANABHARATHI CAMPUS, BENGALU |
| ALUKU | | INDIAN INSTITUTE OF PLANTATION MANA |
| URUIA | GEMENT BENG | ANAM MOITATHA IG 30 STITITSMI MAIMI-S MIII |
| | | |





| INDIAN INSTITUTE OF PLANTATION | ON MANA | GEMENT. | BENGALUI | RU |
|--|------------------------------------|---|--------------|-------------|
| INANABHARATHI CAMPI | | | DEITOILE | |
| | | | ITC | |
| SCHEDULES FORMING PART | | | | - ' \ |
| SCHEDULE - 6 | (Amount in Rupees.) (Amount in Rup | | | |
| PROJECT ASSETS | As at 31st M | Iarch 2024 | As at 31st N | Aarch 2023 |
| | . 1 | 2 | 1 | 2 |
| | Debit | Credit | Debit | Credit |
| MULTI YEAR TRAINING PROGRAMMES | | | | |
| | | | | |
| 1.Grass-Root Workforce Governance & Management | 61,62,226 | 60,45,733 | 61,62,226 | 60,45,733 |
| 2.IIPM Centre Jorhat Expenses | 52,97,274 | 111111111111111111111111111111111111111 | 52,97,274 | - |
| 3. PCP-Organic Farming Prog(NSDC)-Expenses | 65,797 | - | 65,797 | - |
| 4. MGNCRE Minor Action Research Project | 1,76,142 | 1,70,000 | 15,10,555 | 15,10,555 |
| 5.Grants Dept.of Biotechnology for R&D | 34,52,731 | 33,57,580 | 34,51,189 | 33,57,580 |
| S & a smooth | | i 46 | | |
| Total | 1,51,54,170 | 95,73,313 | 1,64,87,041 | 1,09,13,868 |
| Net Balance | | 55,80,857 | | 55,73,173 |





| IPM ~ INDIAN INSTITUTE OF PLANTATION MAN | AGEMENT, BENG | ALURU |
|--|---------------------|------------------|
| JNANABHARATHI CAMPUS, BENGAI | LURU - 560 056 | |
| SCHEDULES FORMING PART OF FINANCI | IAL STATEMENTS | |
| | (Amount in Rupees.) | |
| | As at 31.03.2024 | As at 31.03.2023 |
| SCHEDULE - 7 | | |
| ACCOUNTS RECEIVABLE | | |
| STEP/RO RECEIVABLE | | |
| STEP - Tea Board receivable | 9,66,645 | 9,66,645 |
| Total | 9,66,645 | 9,66,645 |
| SCHEDULE - 8 | | |
| OTHER CURRENT ASSETS | | |
| Prepaid expenses | 6,10,686 | 2,85,843 |
| Tax deducted at source | 7,95,256 | 3,45,477 |
| GST Input Tax Credit-RCM | 1,76,629 | 79,120 |
| Telephone/Internet Charges/Electricity Charges/Travel/Purchase | 69,095 | 25,756 |
| due/Sundry Debtors | | |
| PGDM-ABPM / FP&BM / AEBM / MBA Students Fee Receivable | 70,41,415 | 6,94,852 |
| MDP-Projects Fee Receivables | 5,18,709 | 7,81,782 |
| Total | 92,11,790 | 22,12,830 |





| JNANABHARATHI CAMPUS, BENGAI | | |
|--|---------------------|------------------|
| SCHEDULES FORMING PART OF FINANCI | | |
| | (Amount in Rupees.) | |
| and the second s | As at 31.03.2024 | As at 31.03.2023 |
| SCHEDULE - 9 | * | |
| ADVANCES AND DEPOSITS | | |
| ADVANCE | | |
| LTC Advances | 50,000 | - |
| Purchase Advance/Supplier Advance | 50,000 | 1,12,100 |
| Total (1) | 1,00,000 | 1,12,100 |
| DEPOSITS | | |
| Rental Deposit | 57,02,000 | 57,02,000 |
| Telephone Deposit | 80,520 | 80,520 |
| Power deposit | 3,37,980 | 3,37,980 |
| Library deposit | 25,000 | 25,000 |
| Gas cylinder Deposit | 16,250 | 16,250 |
| Earnet Money Deposit (EMD) - Paid | 2,00,000 | - |
| Total (2) | 63,61,750 | 61,61,750 |
| Total (1+2) | 64,61,750 | 62,73,850 |
| OCHEDIH F. 10 | | |
| SCHEDULE - 10 | | |
| CURRENT LIABILITIES AND PROVISIONS | 1 (0 00 00 | |
| a) Project Liabilities | 1,69,09,069 | 70,60,393 |
| Total | 1,69,09,069 | 70,60,393 |
| b)Sundry Creditors for expenses | | |
| Rents, Power | | |
| Electricity Charges (Hostel and campus) payable | 1,80,117 | 1,72,634 |
| Employee Related | | |
| Recoveries from Staffs/Faculty Members payable | 5,34,034 | 5,06,132 |
| Employer's contribution to EPF and Administration charges payable | 4,89,465 | 8,55,605 |
| c) Others | | |
| Sundry Liabilities | 76,24,265 | 56,04,474 |
| Statutory Dues payable | 28,24,999 | 10,23,225 |
| Audit Fees payable | 1,57,680 | 1,24,740 |
| Mess Charges Payable | 39,02,872 | 51,05,128 |
| Study Abroad Programme Payable | - | 8,50,000 |
| Security Deposit | 4,96,500 | 2,71,500 |
| Caution Deposit | 75,78,857 | 58,23,679 |
| PGDM-ABPM/MBA Alumini Fund/Retention deposit | 10,46,809 | 3,82,809 |
| Total (a to c) A | 2,48,35,598 | 2,07,19,926 |
| PROVISION | 2,10,00,000 | 2,01,12,72 |
| Provision for Leave Encashment Liability | - | \ |
| TOTAL Current Liablilities & Provisions B | - | - |
| GRAND TOTAL A+B | 4,17,44,667 | 2,77,80,319 |
| CAMALIN A CALLED IL. D | 1,17,11,007 | =,11,00,01 |





| INDIAN INSTITUTE OF PLANTATION MA | NAGEMENT | BENGALURU |
|--|---------------|--------------|
| JNANABHARATHI CAMPUS, BENGALU | RU - 560 056 | DENGRIE |
| SCHEDULES FORMING PART OF FINANCIA | LSTATEMENTS | |
| OCTION OF THE COLUMN OF THE CO | (Amount in | Rupees.) |
| | Year Ending | Year Ending |
| | 31.03.2024 | 31.03.2023 |
| SCHEDULE - 11 | | |
| INCOME FROM SHORT TERM EXECUTIVE PROGRAMMES- | - 1.64-64-61. | |
| REACH OUT/PROJECTS/MDP's | | |
| Institutional Fee income/OH from Programmes / Projects | 3,24,280 | 7,95,238 |
| | | |
| Surplus from STEP - RO Programmes/Projects | | 2.05.201 |
| Short Term Executive Programmes/Projects for Spices Board | | 3,95,391 |
| TOTAL (1) | - | 3,95,391 |
| Surplus from Consultancy Projects/MDP Programmes | | |
| Short Programmes/Executive Programmes Conducted by IIPM | 15,01,125 | 33,38,629 |
| Surplus from Projects | 49,555 | 2,21,125 |
| E-PCP Agribusiness Management Program Fee | - | 8,09,448 |
| TOTAL (2) | 15,50,680 | 43,69,202 |
| TOTAL (1+2) | 18,74,960 | 55,59,831 |
| OCHEDIUE 40 | | |
| SCHEDULE - 12 | | |
| A. POST GRADUATION COURSE FEES (Refer Sub Schedule -1) | | |
| A. Post Graduate Diploma in Management : Agri-Business and Plantation Management | 7,52,09,665 | 7,67,59,471 |
| B. Post Graduate Diploma in Management : Food Processing & Business Management | 4,33,90,800 | 4,42,15,128 |
| C. Post Graduate Diploma in Management : Agri Exports & Business Management | 2,54,46,147 | 2,06,00,863 |
| Wanagement | | |
| SCHEDULE - 13 | | |
| B. MBA COURSE FEES (Refer Sub Schedule -2) | | |
| MBA Programme Fees | - | 2,07,500 |
| TOTAL (A+B) | 14,40,46,612 | 14,17,82,962 |
| SCHEDULE - 14 | | |
| INTEREST INCOME | | |
| Interest on Bank Deposits | 50,97,016 | 41,43,146 |
| TOTAL | 50,97,016 | 41,43,146 |

red Acc

| URU - 560 056 | |
|--|--|
| AL STATEMENTS | 2 - |
| | Rupos |
| (Amount in Rupees.) Year Ending Year Endin | |
| 31.03.2024 | 31.03.2023 |
| | |
| | |
| 1,01,689 | 1,30,000 |
| 4,96,556 | 4,75,245 |
| 8,400 | 4,900 |
| | 5,53,700 |
| 10,07,901 | 11,63,845 |
| | |
| | |
| | |
| | |
| 6.29.36.664 | 7,24,30,109 |
| | 3,53,70,376 |
| 1,27,84,265 | 1,22,27,983 |
| | |
| | |
| - | 2,07,500 |
| 10,60,66,380 | 12,02,35,968 |
| | |
| 8 65 577 | 20,04,605 |
| - | 4,18,262 |
| 8,65,577 | 24,22,867 |
| | |
| | |
| 6 58 69 125 | 7,70,87,146 |
| | 55,49,459 |
| | 32,17,832 |
| | 42,26,580 |
| | 3,44,305 |
| | 5,77,912 |
| | 1,64,738 |
| | 9,11,67,972 |
| | (8,16,89,391 |
| (0,70,00,020) | (0,10,07,091 |
| | |
| 77 00 478 | 94,78,581 |
| | (Amount in Year Ending 31.03.2024 1,01,689 4,96,556 8,400 4,01,256 10,07,901 6,29,36,664 3,03,45,451 1,27,84,265 10,60,66,380 8,65,577 |



| INDIAN INSTITUTE OF PLANTATIO | N MANAGEMENT, | BENGALURU | |
|---|---------------------|-------------|--|
| JNANABHARATHI CAMPUS, BEN | IGALURU - 560 056 | | |
| SCHEDULES FORMING PART OF FINA | ANCIAL STATEMENTS | | |
| | (Amount in Rupees.) | | |
| | Year Ending | Year Ending | |
| | 31.03.2024 | 31.03.2023 | |
| SCHEDULE - 20 | | | |
| MAINTENANCE EXPENSES | | | |
| Campus & Garden Maintenance | 42,69,521 | 41,92,133 | |
| Vehicle Maintenance | 1,77,613 | 2,19,742 | |
| Repairs & Maintenance | 12,25,594 | 24,35,387 | |
| Generator Maintenance | 86,283 | 1,71,943 | |
| TOTAL | 57,59,011 | 70,19,205 | |
| TOTAL | | | |
| SCHEDULE - 21 | | | |
| OFFICE ADMINISTRATION & OTHER EXPENSES | 1 - 1 - 1 - 1 - 1 | | |
| Printing & Stationery | 3,30,884 | 2,50,788 | |
| Postage & Telephone Charges | 1,06,156 | 1,05,650 | |
| Electricity Charges | 17,02,266 | 14,02,787 | |
| Security Service charges | 32,09,619 | 31,16,940 | |
| Travelling & Conveyance | 3,78,472 | 7,23,139 | |
| Rates & Taxes | 3,22,807 | 2,00,577 | |
| Insurance | 1,63,439 | 1,12,617 | |
| Land Lease Rent | 4,750 | 4,750 | |
| Office Expenses | 4,84,811 | 97,599 | |
| Newspaper, Books & Periodicals | 4,95,228 | 4,68,694 | |
| Board Meeting Expenses | 1,35,657 | 1,08,533 | |
| Internal Audit Fee | 71,980 | 71,980 | |
| Statutory Audit Fee | 1,00,300 | 1,00,300 | |
| Faculty Participation in Conference & Seminar etc., | 1,04,301 | 1,91,628 | |
| Loss on Sale of Asset | | 40,156 | |
| Website Charges | 2,47,318 | 30,137 | |
| Service charges/Professional Charges | 1,98,000 | 1,79,850 | |
| Advertisement | 57,135 | 66,582 | |
| Staff Development/Training Programe | 500 | - | |
| Bank Charges | 1,316 | 3,395 | |
| TOTAL | 81,14,939 | 72,76,102 | |

BANGALORE

ered P

htants

JNANABHARATHI CAMPUS, BENGALURU - 560 056 SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SUB SCHEDULE - 1 (A)

Post Graduate Diploma in Management : Agri - Business and Plantation Management

Year Ending

| Post Graduate Dipl | oma in Mana | gement : Ag | ri - Business and Plantation M | Ianagement | |
|-----------------------------------|-------------|-------------|-----------------------------------|-------------------|-------------|
| | | Year Ending | | Year Ending | Year Ending |
| EXPENDITURE | 31.03.2024 | 31.03.2023 | 31.03.2 | | 31.03.2023 |
| Alumni | 26,190 | 25,046 | Tution Fees | 5,07,46,500 | 4,86,00,000 |
| Postage & Telegram | 31,738 | 27,608 | Prospectus Fee | 3,42,500 | 5,18,800 |
| Convocation & others | 6,96,899 | 3,21,978 | Computer centre Fee | 35,84,994 | 35,85,000 |
| Travelling & conveyance | 44,190 | 1,92,812 | Library Fees | 9,02,499 | 8,92,500 |
| Admission | 60,447 | 43,398 | Sports & Cultural activities Fee | 10,74,000 | 9,85,500 |
| Salary | 4,62,56,878 | 5,44,59,593 | Mess Fee | 83,06,700 | 99,17,323 |
| Study Abroad Programme (SAP) | | - | Placement Fee | 8,95,000 | 8,95,000 |
| Field Visit - Expenses | 20,25,911 | 26,88,079 | Field Visit Fee | 16,20,000 | 26,85,000 |
| Advertisement | 36,076 | 40,928 | Study Abroad Programme(SAP) | | - |
| Placement | 2,44,563 | 2,32,096 | Examination Fee | 17,750 | 53,000 |
| General Expenses | 6,57,435 | 2,63,373 | Students Scholarship and others * | 2,70,000 | 2,60,000 |
| Telephone/Internet Expenses | 7,42,345 | 9,63,398 | Other Fee | 3,93,172 | 4,02,548 |
| Printing & Stationary | 1,57,953 | 2,46,330 | Seminar/Conference Fee | | - |
| Sports & Cultural activities | 98,240 | 1,03,522 | Hostel,Rent&Maintainence Fee | 70,56,550 | 79,64,800 |
| Honararium to visiting faculty | 1,32,668 | 1,38,757 | | - | - |
| Students Scholarship and others * | 2,70,000 | 2,60,000 | | - | - |
| Mess Charges | 62,22,127 | 69,44,102 | | - | - |
| Mess Charge Payable/refundable | 20,84,573 | 29,73,221 | | - | - |
| Hostel Rent, Maintanance Exp | 31,48,431 | 25,05,868 | | - | - |
| Sub Total | 6,29,36,664 | 7,24,30,109 | | 7,52,09,665 | 7,67,59,471 |
| | | | | - | |
| Excess of Income over Expenditure | 1,22,73,001 | 43,29,362 | | - | - |
| Grand Total | 7,52,09,665 | 7,67,59,471 | Grand Total | 7,52,09,665 | 7,67,59,471 |

A sum of Rs. 2.70 Lakhs represents receipt towards Students Scholarship and other receipts which is refunded to the Students and hence is a passthrough transaction and which is not in the nature of Income/Expenditure.





INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU JNANABHARATHI CAMPUS, BENGALURU - 560 056 SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SUB SCHEDULE - 1 (B)

(All Amount in Rupees)

| SUB SCHEDULE - I (b) | lama in Man | agament . E | ood Processing & Business M | A / | |
|------------------------------------|-------------|-------------|----------------------------------|-------------|-------------|
| Post Graduate Dip. | | | ood Processing & Dusiness iv. | Year Ending | Year Ending |
| EXPENDITURE | Year Ending | | | | _ |
| | 31.03.2024 | 31.03.2023 | | 31.03.2024 | 31.03.2023 |
| Alumni | - | - | Tution Fees | 3,01,01,000 | 2,88,90,001 |
| Postage & Telegram | 10,478 | 7,542 | Prospectus Fee | 1,33,750 | 1,54,325 |
| Convocation & others | 3,82,827 | 74,253 | Computer centre Fee | 21,20,000 | 21,40,000 |
| Travelling & conveyance | 91,663 | 1,83,304 | Library Fees | 4,60,000 | 6,00,000 |
| Admission | 60,446 | 43,397 | Sports & Cultural activities Fee | 6,36,000 | 5,95,006 |
| Salary | 1,92,73,703 | 2,34,84,946 | Mess Fee | 45,66,178 | 52,82,277 |
| Management Fest -IIPM Contribution | 2,97,253 | 1,72,238 | Placement Fee | 5,30,000 | 5,35,000 |
| Field Visit - Expenses | 7,29,616 | 18,19,542 | Field Visit Fee | 8,28,000 | 16,20,000 |
| Advertisement | 65,509 | 40,927 | Hostel,Rent&Maintainence Fee | 37,05,700 | 41,76,000 |
| Placement | 2,88,566 | 1,95,853 | Other Fee | 3,10,172 | 2,22,519 |
| General Expenses | 6,32,013 | 1,69,884 | | - | - |
| Telephone/Internet Expenses | 3,82,105 | 5,17,637 | | - | - |
| Printing & Stationary | 1,55,314 | 2,19,429 | | - | - |
| Sports & Cultural activities | 98,237 | 1,09,119 | | - | - |
| Honararium to visiting faculty | 1,25,168 | 1,71,845 | | | - |
| Mess Charges | 34,31,534 | 38,32,801 | | - | - |
| Mess Charge Payable/refundable | 11,34,644 | 14,49,476 | | - | - |
| Hostel Rent, Maintanance Exp | 31,86,375 | 28,78,183 | | - | - |
| Sub Total | 3,03,45,451 | 3,53,70,376 | | 4,33,90,800 | 4,42,15,128 |
| Excess of Income over Expenditure | 1,30,45,349 | 88,44,752 | | - | - |
| Grand Total | 4,33,90,800 | 4,42,15,128 | Grand Total | 4,33,90,800 | 4,42,15,128 |







IIPM -2

JNANABHARATHI CAMPUS, BENGALURU - 560 056 SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

| | | • | | | |
|------------------------------------|-------------|-------------|-----------------------------------|-------------|-------------|
| SUB SCHEDULE - 1 (C) | | / | (All Amount | | |
| Post Graduate D | iploma in M | anagement | : Agri Export & Business Man | agement | |
| | Year Ending | | | Year Ending | Year Ending |
| EXPENDITURE | 31.03.2024 | 31.03.2023 | INCOME | 31.03.2024 | 31.03.2023 |
| Alumni | - | - | Tution Fees | 1,70,10,000 | 1,32,30,000 |
| Postage & Tęlegram | 3,784 | 3,208 | Prospectus Fee | 1,30,172 | 71,302 |
| Convocation & others | 3,76,207 | 74,248 | Computer centre Fee | 12,00,000 | 9,80,000 |
| Travelling & conveyance | 79,948 | 1,62,664 | Library Fees | 3,00,000 | 3,00,000 |
| Admission | 60,444 | 43,395 | Sports & Cultural activities Fee | 3,60,000 | 2,75,000 |
| Salary | 38,54,739 | 45,38,300 | Mess Fee | 28,99,375 | 26,28,800 |
| Management Fest -IIPM Contribution | 2,97,247 | | Placement Fee | 3,00,000 | 2,45,000 |
| Field Visit - Expenses | 4,53,804 | | Examination Fee | 9,000 | 15,000 |
| Advertisement | 36,075 | | Students Scholarship and others * | 2,70,000 | - |
| Placement | 1,46,700 | 1,60,613 | Field Visit Fee | 5,40,000 | 7,21,508 |
| General Expenses | 4,98,404 | 1,65,089 | Convocatoin Fee | 1,20,000 | 57,000 |
| Telephone/Internet Expenses | 1,73,060 | 3,06,775 | Hostel,Rent&Maintainence Fee | 23,07,600 | 20,48,400 |
| Printing & Stationary | 1,66,822 | 1,82,832 | Other Fee | - | 28,853 |
| Sports & Cultural activities | 98,237 | 97,915 | | - | - |
| Honararium to visiting faculty | 1,83,164 | 2,29,678 | | - | - |
| Students Scholarship and others * | 2,70,000 | | | = | - |
| Mess Charges | 22,27,930 | 19,58,579 | | - | - |
| Mess Charge Payable/refundable | 6,71,445 | 6,70,221 | | | - |
| Hostel Rent, Maintanance Exp | 31,86,255 | 28,60,509 | | - | - |
| Sub Total | 1,27,84,265 | 1,22,27,983 | | 2,54,46,147 | 2,06,00,863 |
| | | | | - | - |
| Excess of Income over Expenditure | 1,26,61,882 | 83,72,880 | | - | - |
| Grand Total | 2,54,46,147 | 2,06,00,863 | Grand Total | 2,54,46,147 | 2,06,00,863 |

A sum of Rs. 2.70 Lakhs represents receipt towards Students Scholarship and other receipts which is refunded to the Students and hence is a passthrough transaction and which is not in the nature of Income/Expenditure.

INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU INANABHARATHI CAMPUS, BENGALURU - 560 056 SCHEDULES FORMING PART OF FINANCIAL STATEMENTS **SUB SCHEDULE - 2** (All Amount in Rupees Master in Business Administration Course Year Ending Year Ending Year Ending Year Ending **INCOME EXPENDITURE** 31.03.2023 31.03.2024 31.03.2023 31.03.2024 2,07,000 Students Scholarship and others * 2,07,000 Students Scholarship and others * 2,07,000 2,07,000 Sub Total Excess of Income over Expenditure 2,07,000 **Grand Total** 2,07,000 Grand Total

A sum of Rs. 2.07 Lakhs represents receipt towards Students Scholarship and other receipts which is refunded to the Students and hence is a passthrough transaction and which is not in the nature of Income/Expenditure.



SCHEDULE - 22

Accounting Policies and Notes on Accounts for the year ended 31st March 2024

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

- 1. The financial Statements of the Institute are prepared under historical cost convention and in accordance with the generally accepted accounting principles.
- 2. All income and expenditure items having a material bearing on the financial statements are recognized on accrual basis.

2. Property, Plant & Equipment

Property, Plant & Equipment are stated at cost less depreciation. The cost of an asset comprises its purchase price/construction costs and any directly attributable costs of bringing the assets to working condition for its intended use.

Impairment of assets

At each Balance Sheet date, the Institute reviews the carrying value of tangible and intangible assets to assess, if there is any indication of impairment based on internal/external factors.

An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price or value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on appropriate discount rates.

After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.





Depreciation and Amortization

- 1. Depreciation on Property, Plant & Equipment is provided based on the estimated useful life of the respective assets after considering the residual value as follows.
 - ✓ Depreciation on buildings on the leased land is computed on straight-line basis and charged on the useful life of the asset based on the number of years remaining of the Lease period.
 - ✓ Depreciation on assets other than buildings is provided on WDV basis and charged at the following rates: -

| Asset type | Dep. Basis | Dep. Rate |
|----------------------|------------|-----------|
| Plant and Machinery | WDV | 15% |
| Computers | WDV | 60% |
| Computer Software | WDV | 25% |
| Library books | WDV | 100% |
| Furniture & Fixtures | WDV | 10% |
| Motor Cars | WDV | 15% |

- 2. Depreciation on additions is provided prorata as follows:
 - ✓ If the assets are capitalized for over 180 days, depreciation is charged at 100% of the applicable rate and in other cases at 50% of the applicable rate.
- 3. In the year of sale, no depreciation is charged.
- 4. Individual items of Property, Plant & Equipment costing Rs. 5000/- or less are fully depreciated in the year of capitalization.
- 5. The depreciation on buildings funded out of Grants is charged on straight Line Basis based on the number of years of outstanding lease period 30 year with corresponding reduction in the Grants received amount.

3. Investments

- 1. Long-term investments are carried at cost and diminution in value other than temporary is provided for.
- Current Investments are carried at lower of cost or fair value.





4. Revenue Recognition

- The Institute recognizes the income from fees on the educational programmes on accrual basis.
- The surplus if any arising out of training and consulting projects after utilization towards the Project expenditure is recognized in the year of completion of training programmes and consulting assignments as per the terms of engagement.
- 3. The surplus if any on Short Term Executive Programmes reach out programmes is recognized on completion of all the programmes for the year as per the terms of engagement.
- 4. Revenues are recognized only if there is a certainty on its ultimate collection.

5. Income from Investments

Income on Investments is recognized on a time proportion basis taking into account the amount Outstanding and the rate applicable.

6. Employee Benefits

Regular contributions are made to Employees provident fund.

Gratuity and Superannuation for eligible employees is provided and the Liabilities with regard to Gratuity Plan are determined by actuarial valuation as of balance sheet date, based upon which, the company contributes all the ascertained liabilities to the Trust. Trustees administer contributions made to the Trust maintained with Life Insurance Corporation of India.

The total liability towards the Gratuity to the employees for Policy No: 501006629 is Rs. 2, 17, 61,837.00 & for Policy No: 501012557 is Rs. 4, 33,518.00 which is available as the fund with LIC of India

The actuarial assumptions for Gratuity are:

| Mortality Rate | LIC (2006-08) Ultimate |
|-------------------|-----------------------------|
| Withdrawal Rate | 1% to 3% Depending upon Age |
| Salary Escalation | 7% P.A |
| Discount rate | 7.25% P.A |
| Benefits | As per institute Rules |

Superannuation is calculated every year (April to March) at the rate 15% on Basic pay drawn by each individual employee, the amount is paid to LIC of India Group Superannuation Scheme Policy No: 520818 / 501007193. The total accumulated amount towards Superannuation Scheme is Rs. 3, 39, 03,394.32 which is available as the fund with LIC of India.

3

The total accumulation details are:

| No of Members Covered | 22 |
|------------------------------------|----------------|
| Closing Balance as at 31.03.2023 | 4,99,72,54.00 |
| Total Claims Settled | 23,61,648.00 |
| Opening Balance as at 01.04.2023 | 24,63,480.00 |
| Rate of Interest Applicable | 7.67% |
| Contributions made during the year | 24,63,480.00 |
| Closing Balance as at 31.03.2024 | 3,39,03,394.32 |

Defined Benefit Scheme-Leave Encashment for eligible employees is provided as per the Leave policy of IIPM. Liabilities with regard to Leave encashment are determined by actuarial valuation as of balance sheet date, based upon which, the company contributes all the ascertained liabilities to the LIC of India, Group Leave Encashment Scheme Fund, maintained with Life Insurance Corporation of India.

The total liability towards the Leave encashment benefit to the employees is Rs. 2, 06, 38,360/- which is available as the fund with LIC of India.

The actuarial assumptions are:

| Mortality Rate | LIC (2006-08) Ultimate |
|-------------------|-----------------------------|
| Withdrawal Rate | 1% to 3% Depending upon Age |
| Salary Escalation | 7% P.A |
| Discount rate | 7.25% P.A |
| Benefits | As per institute Rules |

7. Government Grants

- 1. The grants are accrued on receiving the letter of grant when there is a reasonable assurance that the conditions attached to the grants would be fulfilled and that the grant amounts will be received.
- 2. Grants relating to funding of depreciable Property, Plant & Equipment are treated as deferred income on completion of investments and are transferred to in the Income & Expenditure statement on a systematic and rational basis over the useful life of the asset. This allocation to income is made over the periods and in proportion to the depreciation charged on related assets.
- 3. Grants of the nature of promoter's contribution is credited to Capital Reserve and is treated as part of Corpus funds.
- 4. Grants in the nature of revenue are credited to other income in Income and Expenditure account and matched to the related costs that they are expected to match, if

8. Taxation

The income of the Institute is exempt from Income Tax under the provisions of Section 10 (23 C) (vi) of the Income Tax Act, 1961. The Institute is recognized as a wholly charitable Society and granted registration under section 12 AA of the income Tax Act hence taxes including deferred taxes are not considered.

9. Provisions and Contingent liabilities

- 1. Provisions are recognized when the Institute has a present obligation as a result of past events, for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed are reviewed at each Balance sheet date and are adjusted where necessary to reflect the current best estimates of the obligation.
 - 2. Contingencies are disclosed in case where the available information indicates that the loss is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure to this effect is made in the financial statements.





B. NOTES FORMING PART OF ACCOUNTS

1. Indian Institute of Plantation Management (IIPM) is an autonomous society formed by the Government of India through Ministry of Commerce and Industry. It was registered under the Karnataka Society's Registration Act in 1993.

IIPM (the Institute) offers a two year Post Graduate Diploma Programme in Agri Business and Plantation Management; Post Graduate Diploma Programme in Food Processing & Business Management & Post Graduate Diploma Programme in Agri Export Business Management. The Institute is also involved in offering special training, consulting and Reach out programmes mainly to the plantation industry and the Government bodies.

2. No provision for Income tax is considered necessary as the Institute is a 'Not for Profit' organization with recognition under section 12AA of the Income Tax Act, 1961. Hence Deferred Taxes are also not applicable.

The TDS receivable, Rs. 7,95,256/- (Previous Year Rs. 3,45,477/-).

- 3. The Institute's Campus is on a leasehold land from the Bangalore University. The lease is for 30 years effective from 1997, and is renewable for future periods. While the acreage leased is 5 acres, the land in possession of IIPM is 4.50 acres and the balance of land of 0.5 acres is yet to be handed over pending the outcome of a legal case. The Institute has been paying Rs. 4750/- (Previous Year Rs. 4750/-) per year as Lease payments.
- 4. The Service Tax Department has raised a demand of Rs. 37,83,694/- (Previous Year Rs. 37,83,694/-) towards Service tax on certain services of the Institute. The Institute has preferred an appeal against the said demand with the Customs Excise and Service Tax Appellate Tribunal (CESTAT). The Institute is liable for the said liability along with applicable interest and penalty in the event of any adverse decision by the Appellate authority. The Institute has received a sum of Rs. 33,22,842/- from the Commodity Boards towards the reimbursement of the Service Tax which has not been remitted pending the decision in the above appeal.
- 5. The Institute has received Grants to the tune of Rs. 9.22 crores (including accretion of interest amount of Rs. 29,03,754/-) from Ministry of Commerce & Industry-Government of India towards setting up of Spices Exporter's Entrepreneurship Facility (ASIDE) out of which Rs. 9.22 crores have been transferred to Spices Board till date towards project implementation and the balance capital commitments at the year-end are Rs. NIL/- (Previous Year Rs. NIL/-). The amount transferred to Spices Board towards setting up of Spices Exporters' Entrepreneurship Facility at IIPM premises Bengaluru is handed over to IIPM on 01st August 2022 and the same has been capitalized for the year.





- 6. The balances in Project accounts, receivables, payables, advances, deposits, accruals and other third-party accounts are subject to confirmation and reconciliation.
- 7. Previous year's figures have been re-grouped / re classified wherever necessary to make them comparable with current year's presentation.
- 8. Covid Pandemic is a subsequent event and there are no such transactions subsisting as on the balance sheet date which will be affected due to this event. The management does not foresee any adverse impact in recovering the receivables and in meeting its liabilities as and when they fall due.

Prof. John Mano Raj S DIRECTOR (I/C) THE SHAPE OF THE

Shri. Ramesh T K
ACCOUNTS OFFICER

Date: 17th April 2025 Place: Bengaluru

