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भारतीय बागान प्रबन्ध संस्थान्

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INDIAN INSTITUTE OF PLANTATION MANAGEMENT

(An Autonomous Organization of the Ministry of Commerce & Industry - GOI)

AUDITED STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED MARCH 31, 2025

INDIAN INSTITUTE OF PLANTATION MANAGEMENT
Jnana Bharathi Campus, P.O. Mallathahalli, Bengaluru - 560 056
Tel: 91-080-23213334, 23211716 / Fax: 91-080-23212775
E-mail: accounts@iipmb.edu.in

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Indian Institute of Plantation Management
Bengaluru

Opinion:

We have audited the accompanying financial statements of Indian Institute of Plantation Management ("the Society"), which comprise the Balance Sheet as at 31st March 2025, the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Karnataka Societies Registration Act, 1960 and the Income-tax Act, 1961 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Society as at 31st March 2025 and its surplus, excess of Income over Expenditure for the year ended on that date.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the Society in accordance with the Code of Ethics issued by ICAI and have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter:

We draw attention regarding balances receivable from Tea Board aggregating to ₹63,80,412/-, comprising:

- ₹9,66,645/- towards pending receivable from STEP programme,
- ₹52,97,274/- towards reimbursement of operational expenses spent by IIPM Bengaluru at the IIPM Centre – Jorhat, and
- ₹1,16,493/- towards reimbursement of expenses incurred under the GWGM project.

Confirmation of the above balances is pending from Tea Board. The said amounts are subject to reconciliation and formal acknowledgment by Tea Board and have remained outstanding for a considerable period. The recoverability of these balances is dependent upon the outcome of representations made by the Management to the concerned authorities.

In the absence of independent confirmation, we are unable to comment on the consequential impact, if any, on the financial statements in the event of non-recovery.

Our opinion is not modified in respect of this matter.

GPVS AND ASSOCIATES ★ BENGALURU ★ CHARTERED ACCOUNTANTS

G P V S and Associates
Chartered Accountants

Management's Responsibility for the Financial Statements:

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting principles generally accepted in India and the provisions of the Karnataka Societies Registration Act, 1960.

This responsibility includes the design, implementation, and maintenance of adequate internal financial controls relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Society's ability to continue as a going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern.

For GPVS and Associates,
Chartered Accountants,
Firm Reg: 328050E

GPVS AND ASSOCIATES * CHARTERED ACCOUNTANTS * BENGALURU

Guru Prakash AL
Partner
Membership No: 213844
UDIN: 25213844BNFTPE2631

Date: 25/2/26
Place: Bengaluru

IIPM 2

INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU

JNANABHARATHI CAMPUS, BENGALURU - 560 056

AUDITED BALANCE SHEET AS AT 31st MARCH 2025

(Amount in Rupees.)

SOURCES OF FUNDS	SCH No.	As at 31st March 2025	As at 31st March 2024
CORPUS / CAPITAL RESERVE / GENERAL FUND	1	13,43,41,672	11,17,39,124
GRANTS	2	25,91,83,828	25,94,32,699
TOTAL		**39,35,25,501**	**37,11,71,824**
APPLICATION OF FUNDS			
PROPERTY PLANT & EQUIPMENTS			
A. TANGIBLE ASSETS	3	26,13,95,728	25,81,12,482
LESS: DEPRECIATION		12,21,23,598	11,03,95,947
NET BLOCK		**13,92,72,130**	**14,77,16,535**
B. CAPITAL WORK IN PROGRESS		-	-
INVESTMENTS			
IN TERM DEPOSITS	4	21,95,93,005	20,41,89,762
CURRENT ASSETS, LOANS & ADVANCES			
CASH & BANK BALANCES	5	5,13,39,545	3,87,89,137
PROJECT RECEIVABLES	6	55,74,715	55,80,857
ACCOUTS RECEIVABLES	7	9,78,545	9,66,645
OTHER CURRENT ASSETS	8	38,31,365	92,11,790
LOANS AND ADVANCES/DEPOSITS	9	57,25,341	64,61,750
TOTAL		**6,74,49,511**	**6,10,10,179**
LESS: CURRENT LIABILITIES & PROVISIONS	10	3,27,89,145	4,17,44,652
NET CURRENT ASSETS		**3,46,60,366**	**1,92,65,527**
TOTAL		**39,35,25,501**	**37,11,71,824**
Significant Accounting Policies & Notes on Accounts	20		

The schedules referred to above and the notes thereon form an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date

for G P V S and Associates
Chartered Accountants
Firm Reg No: 328050E

for and on behalf of IIPM Bangalore

Dr. S. Senthil Vinayagam
Director

Ramesh T K
Accounts Officer

Guruprakash A L
Partner
Membership No:213844
UDIN No: 25213844BNFTPE2631

Date : 25.02.2026
Place: Bangalore

INDIAN INSTITUTE OF PLANTATION MANAGEMENT
Jnana Bharathi Campus
P.O. Baldhalli
Bengaluru-56

G P V S AND ASSOCIATES
BENGALURU
CHARTERED ACCOUNTANTS

IIPM

INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU

JNANABHARATHI CAMPUS, BENGALURU - 560 056

AUDITED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2025

(Amount in Rupees.)

INCOME	SCH		Year Ending 31.03.2025	Year Ending 31.03.2024
Income from STEPS / MDP's / Projects / E-PCP Agribusiness	11		22,22,089	18,74,960
Post Graduation Course Fees-ABPM	12 (A)		7,86,30,690	7,52,09,665
Post Graduation Course Fees-FP & BM	12 (B)		3,92,30,721	4,33,90,800
Post Graduation Course Fees-AEBM	12 (C)		1,90,94,679	2,54,46,147
Interest Income	13		68,31,597	50,97,016
Other Income	14		18,49,778	10,07,901
Grants recognised for the year	2		77,61,081	77,54,590
	TOTAL		**15,56,20,635**	**15,97,81,079**

EXPENDITURE				
Post Graduation Course Expenses-ABPM	15 (A)		6,01,71,850	6,29,36,664
Post Graduation Course Expenses-FP & BM	15 (B)		2,90,35,669	3,03,45,451
Post Graduation Course Expenses-AEBM	15 (C)		1,03,43,356	1,27,84,265
Expenditure on STEPs/MDPs/Projects/E-PCP Agribusiness	16		8,71,485	8,65,577
Employees Emoluments and Benefits	17		72,65,525	77,09,478
Campus Maintenance Expenses	18		61,76,341	57,59,011
Office Administration & Other Expenses	19		74,24,966	81,14,939
Total Before Depreciation			**12,12,89,192**	**12,85,15,385**
Surplus i.e Excess of Income Over Expenditure (Before Depreciation)			**3,43,31,443**	**3,12,65,694**
Depreciation on : Building acquired out of Government Grants Depreciation : on other Fixed Assets	3	77,61,080 39,67,814	1,17,28,894	1,17,72,529
Total After Depreciation			**13,30,18,086**	**14,02,87,914**
Surplus i.e Excess of Income Over Expenditure (After Depreciation) transferred to General Fund			**2,26,02,548**	**1,94,93,165**
Significant Accounting Policies & Notes on Accounts	20			

The schedules referred to above and the notes thereon form an integral part of the financial statements

for and on behalf of IIPM Bangalore

Dr. S. Senthil Vinayagam
Director

Ramesh T K
Accounts Officer

Date : 25.02.2026
Place: Bangalore

INDIAN INSTITUTE OF PLANTATION MANAGEMENT
Jnana Bharathi Campus P.O. Malathalli Bengaluru-56

This is the Statement of Income and Expenditure referred to in our report of even date

for G P V S and Associates
Chartered Accountants
Firm Reg No: 328050E

Guruprakash A L
Partner
Membership No:213844
UDIN No: 25213844BNFTPE2631

G P V S AND ASSOCIATES BENGALURU CHARTERED ACCOUNTANTS

IIPM INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU

JNANABHARATHI CAMPUS, BENGALURU - 560 056

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

	(Amount in Rupees.)	
	As at 31.03.2025	As at 31.03.2024
SCHEDULE - 1		
CORPUS / CAPITAL RESERVE	1,90,19,291	1,90,19,291
GENERAL FUND		
Accumulated Balance of Surplus of Income over Expenditure	9,27,19,833	7,32,26,669
Add: Surplus transferred from Income & Expenditure A/c	2,26,02,548	1,94,93,164
Total	**13,43,41,672**	**11,17,39,124**
SCHEDULE - 2		
GRANTS		
A. INFRASTRUCTURE GRANTS		
1. Grants Received from Horticulture Dept. Govt. of Andhra Pradesh		
for Establishment of IIPM Centre at Krishna Dist. Vijayawada-AP	10,00,00,000	10,00,00,000
Add: Interest on Grants	4,06,54,453	3,41,40,727
Total (1)	**14,06,54,453**	**13,41,40,727**
2.Grants received from Government of India for Infrastructure Facilities	1,66,70,000	1,81,85,000
(i) **Less:** Amortisation of deferred income for the current year @ 3.03% of the grant	15,15,000	15,15,000
Total (2)	**1,51,55,000**	**1,66,70,000**
3.Grants received and interest thereon from Coffee Board towards construction of Girls Hostel	11,96,944	13,04,044
(i) **Less:** Amortisation of deferred income for the current year @ 3.57% of the grant	1,07,100	1,07,100
Total (3)	**10,89,844**	**11,96,944**
4. Grants received and interest there on from Ministry of Commerce and Industries for Construction of Independent Girls Hostel	53,64,187	58,44,578
(i) **Less:** Amortisation of deferred income for the current year @ 3.85% of the grant	4,80,305	4,80,391
Total (4)	**48,83,882**	**53,64,187**
5. Grants received from Rubber Board - Lecture Hall Facility (KRC)	16,03,782	17,31,730
(i) **Add**: Balance grants received during the year	-	-
(ii) **Less:** Amortisation of deferred income for the current year @ 4.17% of the grant	1,27,948	1,27,948
Total (5)	**14,75,834**	**16,03,782**
6. Grants received from Tea Board - Lecture Hall Facility (KRC)	14,89,105	16,17,054
(i) **Add**: Balance grants received during the year	-	-
(ii) **Less:** Amortisation of deferred income for the current year @ 4.17% of the grant	1,27,949	1,27,949
Total (6)	**13,61,156**	**14,89,105**
7. Grants received from Coffee Board - Lecture Hall Facility (KRC)	15,06,621	16,34,569
(i) **Add**: Balance grants received during the year	0	0
(ii) **Less:** Amortisation of deferred income for the current year @ 4.17% of the grant	1,27,948	1,27,948
Total (7)	**13,78,673**	**15,06,621**
8. Grants received from Coffee Board - Coffee Enterprenuership*	7,71,155	8,41,930
(i) **Add:** Grants Received during the Year	-	-
(ii) **Less:** Amortisation of deferred income for the current year	70,558	70,775
Total (8)	**7,00,597**	**7,71,155**
9. Grants received from ICAR-KV & VK Projects*	352	882
(i) **Less:** Amortisation of deferred income for the current year	211	530
Total (9)	**141**	**352**
10. Grants received from MCX Projects*	13,459	26,665
(i) **Add:** Grants Received During the Year	-	-
(ii) **Less:** Amortisation of deferred income for the current year	5,700	13,206
Total (10)	**7,759**	**13,459**
11. Grants received from ICSSR-Impact Agriclinic-Dr.KCP Projects*	2,203	5,508
(i) **Add:** Grants Received During the Year	-	-
(ii) **Less:** Amortisation of deferred income for the current year	1,322	3,305
Total (11)	**881**	**2,203**

GPV SAND ASSOCIATES BENGALURU CHARTERED ACCOUNTANTS

INDIAN INSTITUTE OF PLANTATION MANAGEMENT

12. Grants received from ICSSR-Financial+Strategies - Dr.ANV Project*	1,02,829	1,88,738
(i) **Less:** Amortisation of deferred income for the current year	61,697	85,909
Total (12)	**41,132**	**1,02,829**
13. Grants received from ICSSR-Artificial Project-Dr. GK*	992	2,480
(i) **Less:** Amortisation of deferred income for the current year	595	1,488
Total (13)	**397**	**992**
14. Grants received from ICSSR-Effective Project-Dr. AT*	1,828	4,570
(i) **Less:** Amortisation of deferred income for the current year	1,097	2,742
Total (14)	**731**	**1,828**
15. Grants received from KAPPEC Agri Export Cell*	12,10,832	3,28,894
(i) **Less:** Amortisation of deferred income for the current year	4,32,318	98,668
Total (15)	**7,78,514**	**2,30,226**
16. Grants received from MGNCRE Minor Action R Project-VB*	6,251	15,628
(i) **Less:** Amortisation of deferred income for the current year	3,751	9,377
Total (16)	**2,500**	**6,251**
17. Grants received from NASF Global Value Project-Dr.KV*	1,75,093	2,98,429
(i) **Less:** Amortisation of deferred income for the current year	1,05,056	1,23,336
Total (17)	**70,037**	**1,75,093**
18. Grants received from MSME-GoI-ASPIRE	84,89,329	1,26,99,786
(i) Add: Interest on Grants	-	-
(ii) Less: Grants Related to ASSAM LBI refunded back to MSME-GoI	-	27,12,365
(iii) Less: Amortisation of deferred income for the current year	12,73,378	14,98,092
Total (18)	**72,15,951**	**84,89,329**
19. Grants received from MOC&I(GOI)-SEEF ASIDE Project*	8,60,59,480	8,91,29,740
(i) **Add:** Interest Received from Grants	-	-
(ii) **Less:** Amortisation of deferred income for the current year	30,70,260	30,70,260
Total (19)	**8,29,89,220**	**8,60,59,480**
20. Grants received from DBT Project	16,08,137	18,98,702
(i) **Less:** Amortisation of deferred income for the current year	2,43,524	2,90,565
Total (20)	**13,64,613**	**16,08,137**
21. Grants received from RBI Price Collection - Dr.VB/Sahiba	17,877	-
(i) **Less:** Amortisation of deferred income for the current year	5,363	-
Total (21)	**12,514**	-
*** The Grant is received towards the Building, Furnitures, Equipments and Computers.**		
Total Amortisation during the year	77,61,081	77,54,589
Grant Balance (Grand Total (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15+16+17+18+19+20+21)	**25,91,83,828**	**25,94,32,700**

INDIAN INSTITUTE OF PLANTATION MANAGEMENT Bengaluru

G P V S AND ASSOCIATES CHARTERED ACCOUNTANTS BENGALURU

IIPM

INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU

JNANABHARATHI CAMPUS, BENGALURU- 560 056

SCHEDULE - 3

FIXED ASSETS AND DEPRECIATION - 2024-2025

(Amount in Rupees)

Assest Type	Depr. Method	Depr. Rate	*GROSS BLOCK* As at 01/04/2024	Additions >180 days	Additions <180 days	Deletions	As at 31/03/2025	*ACCUMULATED DEPRECIATION* As at 01/04/2024	Depr For the year	Deletion	As at 31/03/2025	*NET BLOCK* As at 31/03/2025	As at 31/03/2024
			Rs.	Rs.	Rs.		Rs.	Rs.	Rs.		Rs.	Rs.	Rs.
			-	-	-	-	-	-	-	-	-	-	-
Buildings - **Funded thru Grants**	SLM		16,84,92,760	-	-	-	16,84,92,760	5,43,41,257	56,25,581	-	5,99,66,838	10,85,25,922	11,41,51,503
Buildings - **Funded thru Own Resources**	SLM		1,43,59,053	-	-	-	1,43,59,053	92,37,710	11,80,950	-	1,04,18,660	39,40,393	51,21,344
Funded through Grants													
Computers Accessories-CEC	WDV	60.00%	1,07,344	-	-	-	1,07,344	1,07,338	4	-	1,07,342	2	6
Computers Accessories-DBT Project Grants	WDV	60.00%	80,000	-	-	-	80,000	74,880	3,072	-	77,952	2,048	5,120
Computers Accessories-ICAR Projects	WDV	60.00%	3,07,583	-	-	-	3,07,583	3,07,231	211	-	3,07,442	141	352
Computers Accessories-MCX Project Grants	WDV	60.00%	3,19,669	-	-	-	3,19,669	3,11,790	4,727	-	3,16,517	3,152	7,879
Computers Accessories-ICSSR-Impact-Dr.KCP	WDV	60.00%	53,034	-	-	-	53,034	50,831	1,322	-	52,153	881	2,203
Computers Accessories-ICSSR-Artificial-Dr.GK	WDV	60.00%	16,402	-	-	-	16,402	15,982	252	-	16,234	168	420
Computers Accessories-ICSSREffective-Dr.AT	WDV	60.00%	40,799	-	-	-	40,799	38,971	1,097	-	40,068	731	1,828
Computers Accessories-ICSSR Financial-ANV	WDV	60.00%	79,000	-	-	-	79,000	76,978	1,213	-	78,191	809	2,022
Computers Accessories-ICSSR Strategies-ANV	WDV	60.00%	1,83,682	-	-	-	1,83,682	82,875	60,484	-	1,43,359	40,323	1,00,807
Computers Accessories-KAPPEC Agri Export	WDV	60.00%	3,28,894	-	-	-	3,28,894	98,668	1,38,136	-	2,36,804	92,090	2,30,226
Computers Accessories-NASF Global-KV	WDV	60.00%	2,98,429	-	-	-	2,98,429	1,23,336	1,05,056	-	2,28,392	70,037	1,75,093
Computers Accessories-RBI Price Collection	WDV	60.00%	-	-	17,877	-	17,877	-	5,363	-	5,363	12,514	-
Computers Accessories-ICSSR Minor-VB	WDV	60.00%	15,628	-	-	-	15,628	9,377	3,751	-	13,128	2,500	6,251
Computer Software-MCX Project Grants	WDV	60.00%	6,785	-	-	-	6,785	6,481	182	-	6,663	122	304
Computer Software-ICSSR-(AI) Project-(Dr.GK)	WDV	60.00%	12,772	-	-	-	12,772	12,200	343	-	12,543	229	572
Computers Software-KAPPEC Agri Export	WDV	60.00%	-	-	9,80,606	-	9,80,606	-	2,94,182	-	2,94,182	6,86,424	-
Office Equipments-MCX Project Grants	WDV	15.00%	13,990	-	-	-	13,990	8,714	791	-	9,505	4,485	5,276
Office Equipments-CEC	WDV	15.00%	30,393	-	-	-	30,393	25,579	722	-	26,301	4,092	4,814
Plant and Machinery-DBT Project Grants	WDV	15.00%	24,10,963	-	-	-	24,10,963	8,14,255	2,39,506	-	10,53,761	13,57,202	15,96,708
Water Purifier-DBT Project Grants	WDV	15.00%	9,440	-	-	-	9,440	3,131	946	-	4,077	5,363	6,309
Plant & Machinery-LBI Project(ASPIRE AP)	WDV	15.00%	49,69,739	-	-	-	49,69,739	16,48,400	4,98,201	-	21,46,601	28,23,138	33,21,339
Plant & Machinery-LBI Project(ASPIRE ASSAM)	WDV	15.00%	23,17,753	-	-	-	23,17,753	4,95,419	2,73,350	-	7,68,769	15,48,984	18,22,334
Plant & Machinery-LBI Project(ASPIRE BLR)	WDV	15.00%	50,00,000	-	-	-	50,00,000	16,54,487	5,01,827	-	21,56,314	28,43,686	33,45,513
Furniture & Fixtures-CEC	WDV	10.00%	26,950	-	-	-	26,950	19,339	761	-	20,100	6,850	7,611
Funded through Own Resources													
Computers Accessories	WDV	60.00%	1,08,82,632	3,22,560	2,35,025	30,900	1,14,09,317	1,07,60,793	3,18,607	-	1,10,79,400	3,29,917	1,21,839
Computer Software	WDV	25.00%	29,10,131	-	-	-	29,10,131	23,00,740	1,52,348	-	24,53,088	4,57,043	6,09,391
Plant and Machinery & Motor Cars	WDV	15.00%	2,18,50,582	7,54,009	44,840	-	2,26,49,431	1,29,92,076	14,45,242	-	1,44,37,318	82,12,113	88,58,506
Furniture & Fixtures & Library Books	WDV	10.00%	2,29,87,737	33,634	9,27,058	1,463	2,39,46,966	1,47,76,771	8,70,667	1,243	1,56,46,195	83,00,771	82,10,966
Library books-CEC	WDV	100.00%	338	-	-	-	338	338	-	-	338	-	-
Total			**25,81,12,482**	**11,10,203**	**22,05,406**	**32,363**	**26,13,95,728**	**11,03,95,947**	**1,17,28,894**	**1,243**	**12,21,23,598**	**13,92,72,130**	**14,77,16,536**
Previous year			(25,63,29,390)	(8,50,728)	(9,32,364)	(4,73,451)	(25,81,12,482)	(9,86,23,418)	(1,17,72,529)	(3,73,930)	(11,03,95,947)	(14,77,16,535)	(15,77,05,973)

IIPM INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU		
JNANABHARATHI CAMPUS, BENGALURU - 560 056		
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS		
	(Amount in Rupees.)	
	As at 31.03.2025	As at 31.03.2024
SCHEDULE - 4		
INVESTMENT TERM DEPOSITS		
1. Investments - In Term Deposits in Schedule Banks		
Punjab National Bank	9,58,00,000	10,07,52,500
Punjab National Bank - AP Grants	10,00,00,000	10,00,00,000
State Bank of India, Mallathahalli Branch	2,02,85,037	-
Interest accrued on Bank Deposits	35,07,968	34,37,262
Total	**21,95,93,005**	**20,41,89,762**
SCHEDULE - 5		
A.*CURRENT ASSETS*		
CASH AND BANK BALANCES		
Cash on hand & Petty Cash	45,069	48,906
BALANCE WITH SCHEDULED BANKS IN CURRENT DEPOSIT ACCOUNTS		
Punjab National Bank	4,90,21,000	3,76,56,026
Punjab National Bank-Savings Bank (IIPM Alumni A/c)	7,25,559	-
State Bank of India	6,97,891	6,92,944
ICICI Bank	8,50,026	3,91,261
Total	**5,13,39,545**	**3,87,89,137**

INDIAN INSTITUTE OF PLANTATION MANAGEMENT
Jnana Bharathi Campus, P.O. Malathalli, Bengaluru-56

G P V S AND ASSOCIATES
BENGALURU
CHARTERED ACCOUNTANTS

INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU

JNANABHARATHI CAMPUS, BENGALURU - 560 056

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE - 6	(Amount in Rupees.)		(Amount in Rupees.)	
PROJECT RECEIAVABLES	As at 31st March 2025		As at 31st March 2024	
	1	2	1	2
	Debit	Credit	Debit	Credit
MULTI YEAR TRAINING PROGRAMMES				
1. Grass-Root Workforce Governance & Management	61,62,226	60,45,733	61,62,226	60,45,733
2. IIPM Centre Jorhat Expenses	52,97,274	-	52,97,274	-
3. PCP-Organic Farming Prog(NSDC)-Expenses	65,797	-	65,797	-
4. MGNCRE Minor Action Research Project	1,89,486	1,89,486	1,76,142	1,70,000
5. Grants Dept.of Biotechnology for R&D	34,52,731	33,57,580	34,52,731	33,57,580
Total	**1,51,67,514**	**95,92,799**	**1,51,54,170**	**95,73,313**
Net Balance		**55,74,715**		**55,80,857**

INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU		
JNANABHARATHI CAMPUS, BENGALURU - 560 056		
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS		
	(Amount in Rupees.)	
	As at 31.03.2025	As at 31.03.2024
SCHEDULE - 7		
ACCOUNTS RECEIVABLE		
TDS Recovery from Employee	11,900	-
STEP/RO RECEIVABLE		
STEP - Tea Board receivable	9,66,645	9,66,645
Total	**9,78,545**	**9,66,645**
SCHEDULE - 8		
OTHER CURRENT ASSETS		
Prepaid expenses	8,64,119	6,10,686
Tax deducted at source	4,16,709	7,95,256
GST Input Tax Credit-RCM	8,000	1,76,629
Telephone/Internet Charges/Electricity Charges/Travel/Purchase due/Sundry Debtors	40,098	69,095
PGDM-ABPM / FP&BM / AEBM / MBA Students Fee Receivable	19,47,269	70,41,415
MDP-Projects Fee Receivables	5,55,170	5,18,709
Total	**38,31,365**	**92,11,790**

IIPM INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU		
JNANABHARATHI CAMPUS, BENGALURU - 560 056		
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS		
	(Amount in Rupees.)	
	As at 31.03.2025	As at 31.03.2024
SCHEDULE - 9		
ADVANCES AND DEPOSITS		
ADVANCE		
LTC Advances	-	50,000
Purchase Advance/Supplier Advance	1,85,050	50,000
Total (1)	**1,85,050**	**1,00,000**
DEPOSITS		
Rental Deposit + Rental Deposit-IIPM C Vijayawada (5452000+250000)	50,82,000	57,02,000
Telephone Deposit	74,421	80,520
Power deposit	3,49,570	3,37,980
Library deposit	25,000	25,000
Gas cylinder Deposit	9,300	16,250
Earnet Money Deposit (EMD) - Paid	-	2,00,000
Total (2)	**55,40,291**	**63,61,750**
Total (1+2)	**57,25,341**	**64,61,750**
SCHEDULE - 10		
CURRENT LIABILITIES AND PROVISIONS		
a) Project Liabilities	1,04,77,318	1,69,09,069
Total	**1,04,77,318**	**1,69,09,069**
b)Sundry Creditors for expenses		
Rents, Power		
Electricity Charges (Hostel and campus) payable	1,80,284	1,80,117
Employee Related		
Recoveries from Staffs/Faculty Members payable	5,04,759	5,34,034
Employer's contribution to EPF and Administration charges payable	23,40,961	4,89,465
c) Others		
Sundry Liabilities	43,26,820	76,24,265
Statutory Dues payable	12,33,062	28,24,999
Audit Fees payable	1,68,588	1,57,680
Mess Charges Payable	44,86,289	39,02,872
Study Abroad Programme Payable	1,07,000	-
Security Deposit	4,96,500	4,96,500
Caution Deposit	81,67,771	75,78,857
PGDM-ABPM/MBA Alumini Fund/Retention deposit	2,98,812	10,46,809
Total (a to c) A	**2,23,10,846**	**2,48,35,598**
PROVISION		
Provision for Leave Encashment Liability	994	-
TOTAL Current Liablilities & Provisions B	**994**	**-**
GRAND TOTAL A+B	**3,27,89,158**	**4,17,44,667**

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INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU

JNANABHARATHI CAMPUS, BENGALURU - 560 056

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

	(Amount in Rupees.)	
	Year Ending 31.03.2025	Year Ending 31.03.2024
SCHEDULE - 11		
INCOME FROM SHORT TERM EXECUTIVE PROGRAMMES-REACH OUT/PROJECTS/MDP's		
Institutional Fee income/OH from Programmes / Projects		
From Others Sponsorers	6,61,971	3,24,280
From Rubber Board	2,59,379	
TOTAL (1)	**9,21,350**	**3,24,280**
Surplus from STEP - RO Programmes / Projects		
Short Term Executive Programmes/Projects for Rubber Board	1,34,146	-
TOTAL (2)	**1,34,146**	**-**
Surplus from Consultancy Projects/MDP Programmes		
Short Programmes/Executive Programmes Conducted by IIPM	11,29,820	15,01,125
Surplus from Projects	36,773	49,555
TOTAL (3)	**11,66,593**	**15,50,680**
TOTAL (1+2+3)	**22,22,089**	**18,74,960**
SCHEDULE - 12		
A. POST GRADUATION COURSE FEES (Refer Sub Schedule -1)		
A. Post Graduate Diploma in Management : Agri-Business and Plantation Management	7,86,30,690	7,52,09,665
B. Post Graduate Diploma in Management : Food Processing & Business Management	3,92,30,721	4,33,90,800
C. Post Graduate Diploma in Management : Agri Exports & Business Management	1,90,94,679	2,54,46,147
TOTAL (A+B)	**13,69,56,090**	**14,40,46,612**
SCHEDULE - 13		
INTEREST INCOME		
Interest on Bank Deposits	68,31,597	50,97,016
TOTAL	**68,31,597**	**50,97,016**

INDIAN INSTITUTE OF PLANTATION MANAGEMENT IIPM Jnana Bharathi Campus P.O. Malathalli Bengaluru-56

G P V S AND ASSOCIATES BENGALURU CHARTERED ACCOUNTANTS

IIPM INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU		
JNANABHARATHI CAMPUS, BENGALURU - 560 056		
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS		
	(Amount in Rupees.)	
	Year Ending 31.03.2025	Year Ending 31.03.2024
SCHEDULE - 14		
Other Income		
Annual Membership	1,20,000	1,01,689
Campus Maintenance recoveries	7,69,916	4,96,556
Department Vehicle recoveries	1,400	8,400
Excess Depreciation charged earlier	31,922	-
Miscellaneous Receipts	9,26,540	4,01,256
TOTAL	**18,49,778**	**10,07,901**
SCHEDULE - 15		
A. POST GRADUATION COURSE EXPENSES (Refer Sub Schedule-1)		
Post Graduate Diploma in Management : Agri-Business and Plantation Management		
A. PGDM-ABPM Course Expenses	6,01,71,850	6,29,36,664
B. PGDM-FB&BM Course Expenses	2,90,35,669	3,03,45,451
C. PGDM-AEBM Course Expenses	1,03,43,356	1,27,84,265
TOTAL (A+B)	**9,95,50,875**	**10,60,66,380**
SCHEDULE - 16		
Short Term Executive Programmes Expenses organized by IIPM	8,71,485	8,65,577
TOTAL	**8,71,485**	**8,65,577**
SCHEDULE - 17		
STAFF EMOLUMENTS AND BENEFITS		
Salaries and Allowances	6,07,14,848	6,58,69,125
Employer's contribution to Provident Fund	55,24,517	57,67,498
Employer's contribution to Gratuity Fund	9,73,557	4,82,795
Employer's contribution to Superannuation Fund	43,11,300	39,21,629
Medical reimbursement	3,61,123	3,72,887
Children Education Allowances	5,50,267	5,23,874
Staff Welfare expenses	2,10,704	1,56,990
TOTAL	**7,26,46,316**	**7,70,94,798**
Less:Apportionment of 90% of Salary & Allowances	(6,53,80,791)	(6,93,85,320)
Contribution of PF and Superannuation attached to		
Post Graduation Course		
TOTAL	**72,65,525**	**77,09,478**

INDIAN INSTITUTE OF PLANTATION MANAGEMENT

G P V S AND ASSOCIATES BENGALURU CHARTERED ACCOUNTANTS

IIPM INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU		
JNANABHARATHI CAMPUS, BENGALURU - 560 056		
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS		
	(Amount in Rupees.)	
	Year Ending 31.03.2025	Year Ending 31.03.2024
SCHEDULE - 18		
MAINTENANCE EXPENSES		
Campus & Garden Maintenance	42,90,097	42,69,521
Vehicle Maintenance	70,041	1,77,613
Repairs & Maintenance	17,00,050	12,25,594
Generator Maintenance	1,16,153	86,283
TOTAL	**61,76,341**	**57,59,011**
SCHEDULE - 19		
OFFICE ADMINISTRATION & OTHER EXPENSES		
Printing & Stationery	3,54,698	3,30,884
Postage & Telephone Charges	84,379	1,06,156
Electricity Charges	15,34,019	17,02,266
Security Service charges	29,26,114	32,09,619
Travelling & Conveyance	3,73,302	3,78,472
Rates & Taxes	4,790	3,22,807
Insurance	1,81,678	1,63,439
Land Lease Rent	4,750	4,750
Office Expenses	1,90,550	4,84,811
Newspaper, Books & Periodicals	4,88,907	4,95,228
Board Meeting Expenses	30,450	1,35,657
Donations	30,900	-
Internal Audit Fee	79,178	71,980
Statutory Audit Fee	1,05,020	1,00,300
Faculty Participation in Conference & Seminar etc.,	4,75,963	1,04,301
Website Charges	41,064	2,47,318
Service charges/Professional Charges	1,32,800	1,98,000
Advertisement	3,44,589	57,135
Staff Development/Training Programe	35,872	500
Bank Charges	5,943	1,316
TOTAL	**74,24,966**	**81,14,939**

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INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU

JNANABHARATHI CAMPUS, BENGALURU - 560 056

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SUB SCHEDULE - 1 (A) (All Amount in Rupees)

Post Graduate Diploma in Management : Agri - Business and Plantation Management

EXPENDITURE	Year Ending 31.03.2025	Year Ending 31.03.2024	INCOME	Year Ending 31.03.2025	Year Ending 31.03.2024
Alumni	21	26,190	Tution Fees	5,35,50,000	5,07,46,500
Postage & Telegram	18,549	31,738	Prospectus Fee	2,87,499	3,42,500
Convocation,& others	4,17,062	6,96,899	Computer centre Fee	36,00,000	35,84,994
Travelling & conveyance	50,924	44,190	Library Fees	9,00,000	9,02,499
Admission	18,684	60,447	Sports & Cultural activities Fee	12,78,000	10,74,000
Salary	4,35,87,193	4,62,56,878	Mess Fee	85,58,300	83,06,700
Field Visit - Expenses	18,96,071	20,25,911	Placement Fee	9,00,000	8,95,000
Advertisement	1,28,088	36,076	Field Visit Fee	18,00,000	16,20,000
Placement	3,75,506	2,44,563	Examination Fee	50,750	17,750
General Expenses	9,16,315	6,57,435	Students Scholarship and others *	3,68,500	2,70,000
Telephone/Internet Expenses	5,60,837	7,42,345	Other Fee	3,92,641	3,93,172
Printing & Stationary	1,50,688	1,57,953	Hostel,Rent&Maintainence Fee	69,45,000	70,56,550
Sports & Cultural activities	1,61,925	98,240		-	-
Honararium to visiting faculty	2,03,752	1,32,668		-	-
Students Scholarship and others *	3,68,500	2,70,000		-	-
Mess Charges	59,62,412	62,22,127		-	-
Mess Charge Payable/refundable	25,95,888	20,84,573		-	-
Hostel Rent,Maintanance Exp	27,59,435	31,48,431		-	-
Sub Total	**6,01,71,850**	**6,29,36,664**		**7,86,30,690**	**7,52,09,665**
				-	-
Excess of Income over Expenditure	1,84,58,840	1,22,73,001		-	-
Grand Total	**7,86,30,690**	**7,52,09,665**	**Grand Total**	**7,86,30,690**	**7,52,09,665**

A sum of Rs. 3.68 Lakhs represents receipt towards Students Scholarship and other receipts which is refunded to the Students and hence is a passthrough transaction and which is not in the nature of Income/Expenditure.

INDIAN INSTITUTE OF PLANTATION MANAGEMENT

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IIPM

INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU

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SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SUB SCHEDULE - 1 (B) (All Amount in Rupees)

Post Graduate Diploma in Management : Food Processing & Business Management

EXPENDITURE	Year Ending 31.03.2025	Year Ending 31.03.2024	INCOME	Year Ending 31.03.2025	Year Ending 31.03.2024
Postage & Telegram	10,350	10,478	Tution Fees	2,63,28,750	3,01,01,000
Convocation & others	1,40,995	3,82,827	Prospectus Fee	1,14,375	1,33,750
Travelling &,conveyance	50,923	91,663	Computer centre Fee	17,60,000	21,20,000
Admission	18,683	60,446	Library Fees	4,30,000	4,60,000
Salary	1,81,61,333	1,92,73,703	Sports & Cultural activities Fee	6,24,800	6,36,000
Management Fest -IIPM Contribution	2,56,038	2,97,253	Mess Fee	43,92,256	45,66,178
Field Visit - Expenses	9,33,499	7,29,616	Placement Fee	4,40,000	5,30,000
Advertisement	1,28,086	65,509	Students Scholarship and others	3,45,500	-
Placement	3,01,160	2,88,566	Field Visit Fee	8,60,000	8,28,000
General Expenses	9,44,945	6,32,013	Hostel,Rent&Maintainence Fee	37,10,400	37,05,700
Telephone/Internet Expenses	2,77,463	3,82,105	Other Fee	2,24,640	3,10,172
Printing & Stationary	1,44,973	1,55,314		-	-
Sports & Cultural activities	1,23,464	98,237		-	-
Honararium to visiting faculty	75,227	1,25,168		-	-
Students Scholarship and others	3,45,500	-		-	-
Mess Charges	30,93,384	34,31,534		-	-
Mess Charge Payable/refundable	12,98,872	11,34,644		-	-
Hostel Rent,Maintanance Exp	27,30,774	31,86,375		-	-
Sub Total	**2,90,35,669**	**3,03,45,451**		**3,92,30,721**	**4,33,90,800**
				-	-
Excess of Income over Expenditure	1,01,95,052	1,30,45,349		-	-
Grand Total	**3,92,30,721**	**4,33,90,800**	**Grand Total**	**3,92,30,721**	**4,33,90,800**

A sum of Rs. 3.45 Lakhs represents receipt towards Students Scholarship and other receipts which is refunded to the Students and hence is a passthrough transaction and which is not in the nature of Income/Expenditure.

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G P V S AND ASSOCIATES BENGALURU CHARTERED ACCOUNTANTS

IIPM INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU

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SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SUB SCHEDULE - 1 (C) (All Amount in Rupees)

Post Graduate Diploma in Management : Agri Export & Business Management

EXPENDITURE	Year Ending 31.03.2025	Year Ending 31.03.2024	INCOME	Year Ending 31.03.2025	Year Ending 31.03.2024
Postage & Telegram	1,995	3,784	Tution Fees	1,33,87,500	1,70,10,000
Convocation,& others	1,25,947	3,76,207	Prospectus Fee	77,015	1,30,172
Travelling & conveyance	50,918	79,948	Computer centre Fee	9,02,000	12,00,000
Admission	18,683	60,444	Library Fees	1,52,000	3,00,000
Salary	36,32,265	38,54,739	Sports & Cultural activities Fee	3,19,500	3,60,000
Management Fest -IIPM Contribution	2,56,032	2,97,247	Mess Fee	17,82,614	28,99,375
Field Visit - Expenses	3,01,886	4,53,804	Placement Fee	2,25,000	3,00,000
Advertisement	1,28,084	36,075	Examination Fee	7,750	9,000
Placement	2,53,598	1,46,700	Students Scholarship and others *	3,18,500	2,70,000
General Expenses	3,09,625	4,98,404	Field Visit Fee	3,00,000	5,40,000
Telephone/Internet Expenses	1,11,341	1,73,060	Convocatoin Fee	1,20,000	1,20,000
Printing & Stationary	1,01,138	1,66,822	Hostel,Rent&Maintainence Fee	15,02,800	23,07,600
Sports & Cultural activities	1,23,464	98,237		-	-
Honorarium to visiting faculty	97,027	1,83,164		-	-
Students Scholarship and others *	3,18,500	2,70,000		-	-
Mess Charges	11,91,085	22,27,930		-	-
Mess Charge Payable/refundable	5,91,529	6,71,445		-	-
Hostel Rent,Maintanance Exp	27,30,239	31,86,255		-	-
Sub Total	**1,03,43,356**	**1,27,84,265**		**1,90,94,679**	**2,54,46,147**
				-	-
Excess of Income over Expenditure	87,51,323	1,26,61,882		-	-
Grand Total	**1,90,94,679**	**2,54,46,147**	**Grand Total**	**1,90,94,679**	**2,54,46,147**

A sum of Rs. 3.18 Lakhs represents receipt towards Students Scholarship and other receipts which is refunded to the Students and hence is a passthrough transaction and which is not in the nature of Income/Expenditure.

INDIAN INSTITUTE OF PLANTATION MANAGEMENT, BENGALURU

SCHEDULE - 20

Accounting Policies and Notes on Accounts for the year ended 31st March 2025

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

1. The financial Statements of the Institute are prepared under historical cost convention and in accordance with the generally accepted accounting principles.
2. All income and expenditure items having a material bearing on the financial statements are recognized on accrual basis.

2. Property, Plant & Equipment

Property, Plant & Equipment are stated at cost less depreciation. The cost of an asset comprises its purchase price/construction costs and any directly attributable costs of bringing the assets to working condition for its intended use.

Impairment of assets

At each Balance Sheet date, the Institute reviews the carrying value of tangible and intangible assets to assess, if there is any indication of impairment based on internal/external factors.

An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price or value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on appropriate discount rates.

After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

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Depreciation and Amortization

1. Depreciation on Property, Plant & Equipment is provided based on the estimated useful life of the respective assets after considering the residual value as follows.

   ✓ Depreciation on buildings on the leased land is computed on straight-line basis and charged on the useful life of the asset based on the number of years remaining of the Lease period.

   ✓ Depreciation on assets other than buildings is provided on WDV basis and charged at the following rates: -

Asset type	Dep. Basis	Dep. Rate
Plant and Machinery	WDV	15%
Computers	WDV	60%
Computer Software	WDV	25%
Library books	WDV	100%
Furniture & Fixtures	WDV	10%
Motor Cars	WDV	15%

2. Depreciation on additions is provided prorata as follows:
   ✓ If the assets are capitalized for over 180 days, depreciation is charged at 100% of the applicable rate and in other cases at 50% of the applicable rate.
3. In the year of sale, no depreciation is charged.
4. Individual items of Property, Plant & Equipment costing ₹. 5000/- or less are fully depreciated in the year of capitalization.
5. The depreciation on buildings funded out of Grants is charged on straight Line Basis based on the number of years of outstanding lease period 30 year with corresponding reduction in the Grants received amount.

3. Investments

1. Long-term investments are carried at cost and diminution in value other than temporary is provided for.
2. Current Investments are carried at lower of cost or fair value.

4. Revenue Recognition

1. The Institute recognizes the income from fees on the educational programmes on accrual basis.

2. The surplus if any arising out of training and consulting projects after utilization towards the Project expenditure is recognized in the year of completion of training programmes and consulting assignments as per the terms of engagement.

3. The surplus if any on Short Term Executive Programmes - reach out programmes is recognized on completion of all the programmes for the year as per the terms of engagement.

4. Revenues are recognized only if there is a certainty on its ultimate collection.

5. Income from Investments

Income on Investments is recognized on a time proportion basis taking into account the amount Outstanding and the rate applicable.

6. Employee Benefits

Regular contributions are made to Employees provident fund.

Gratuity and Superannuation for eligible employees is provided and the Liabilities with regard to Gratuity Plan are determined by actuarial valuation as of balance sheet date, based upon which, the company contributes all the ascertained liabilities to the Trust. Trustees administer contributions made to the Trust maintained with Life Insurance Corporation of India.

The total liability towards the Gratuity to the employees for Policy No: 501006629 is ₹ 1, 66, 52,850.00 & for Policy No: 501012557 is ₹ 8, 40,115.00 which is available as the fund with LIC of India

The actuarial assumptions for Gratuity are:

Mortality Rate	LIC (2006-08) Ultimate
Withdrawal Rate	1% to 3% Depending upon Age
Salary Escalation	7% P.A
Discount rate	7.25% P.A
Benefits	As per institute Rules

Superannuation is calculated every year (April to March) at the rate 15% on Basic pay drawn by each individual employee, the amount is paid to LIC of India Group Superannuation Scheme Policy No: 520818 / 501007193. The total accumulated amount towards Superannuation Scheme for Policy No: 520818 is ₹ 3, 84, 24,153.83 & for Policy No: 501007193 is ₹ 65,74,723.00 which is available as the fund with LIC of India.

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The total accumulation details for Policy No: 520818 are as under:

No of Members Covered	22
Closing Balance as at 31.03.2024	3,39,03,394.32
Total Claims Settled	0.00
Opening Balance Interest as at 01.04.2024	26,00,390.00
Rate of Interest Applicable	7.67%
Contributions made during the year	19,04,759.00
Interest on Contribution – 2024-2025	15.610.00
Closing Balance as at 31.03.2025	3,84,24,153.83

The total accumulation details for Policy No: 501007193 are as under:

No of Members Covered	18
Closing Balance as at 31.03.2024	52,44,356.00
Total Claims Settled	0.00
Opening Balance Interest as at 01.04.2024	97316.00
Rate of Interest Applicable	7.01%
Contributions made during the year	12,34,329.00
Interest on Contribution for the year	7111.00
Deductions: FMC & Service Tax	8389.00
Closing Balance as at 31.03.2025	65,74,723.00

Defined Benefit Scheme-Leave Encashment for eligible employees is provided as per the Leave policy of IIPM. Liabilities with regard to Leave encashment are determined by actuarial valuation as of balance sheet date, based upon which, the company contributes all the ascertained liabilities to the LIC of India, Group Leave Encashment Scheme Fund, maintained with Life Insurance Corporation of India.

The total liability towards the Leave encashment benefit to the employees is ₹ 2, 25, 60,985/- which is available as the fund with LIC of India.

The actuarial assumptions are:

Mortality Rate	LIC (2006-08) Ultimate
Withdrawal Rate	1% to 3% Depending upon Age
Salary Escalation	7% P.A
Discount rate	7.25% P.A
Benefits	As per institute Rules

7. Government Grants

1. The grants are accrued on receiving the letter of grant when there is a reasonable assurance that the conditions attached to the grants would be fulfilled and that the grant amounts will be received.

2. Grants relating to funding of depreciable Property, Plant & Equipment are treated as deferred income on completion of investments and are transferred to in the Income & Expenditure statement on a systematic and rational basis over the useful life of the asset. This allocation to income is made over the periods and in proportion to the depreciation charged on related assets.

3. Grants of the nature of promoter's contribution is credited to Capital Reserve and is treated as part of Corpus funds.

4. Grants in the nature of revenue are credited to other income in Income and Expenditure account and matched to the related costs that they are expected to match, if any.

8. Taxation

The income of the Institute is exempt from Income Tax under the provisions of Section 10 (23 C) (vi) of the Income Tax Act, 1961. The Institute is recognized as a wholly charitable Society and granted registration under section 12 AA of the income Tax Act hence taxes including deferred taxes are not considered.

9. Provisions and Contingent liabilities

1. Provisions are recognized when the Institute has a present obligation as a result of past events, for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed are reviewed at each Balance sheet date and are adjusted where necessary to reflect the current best estimates of the obligation.

2. Contingencies are disclosed in case where the available information indicates that the loss is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure to this effect is made in the financial statements.

INDIAN INSTITUTE OF PLANTATION MANAGEMENT

GPVS AND ASSOCIATES BENGALURU CHARTERED ACCOUNTANTS

B. NOTES FORMING PART OF ACCOUNTS

1. Indian Institute of Plantation Management (IIPM) is an autonomous society formed by the Government of India through Ministry of Commerce and Industry. It was registered under the Karnataka Society's Registration Act in 1993.

IIPM (the Institute) offers a two year Post Graduate Diploma Programme in Agri Business and Plantation Management ; Post Graduate Diploma Programme in Food Processing & Business Management & Post Graduate Diploma Programme in Agri Export Business Management. The Institute is also involved in offering special training, consulting and Reach out programmes mainly to the plantation industry and the Government bodies.

2. No provision for Income tax is considered necessary as the Institute is a 'Not for Profit' organization with recognition under section 12AA of the Income Tax Act, 1961. Hence Deferred Taxes are also not applicable.

   The TDS receivable, ₹ 4,16,709/- (Previous Year ₹ 7,95,256/-).

3. The Institute's Campus is on a leasehold land from the Bangalore University. The lease is for 30 years effective from 1997, and is renewable for future periods. While the acreage leased is 5 acres, the land in possession of IIPM is 4.50 acres and the balance of land of 0.5 acres is yet to be handed over pending the outcome of a legal case. The Institute has been paying ₹ 4750/- (Previous Year ₹ 4750/-) per year as Lease payments.

4. The Service Tax Department has raised a demand of ₹ 37,83,694/- (Previous Year ₹ 37,83,694/-) towards Service tax on certain services of the Institute. The Institute has preferred an appeal against the said demand with the Customs Excise and Service Tax Appellate Tribunal (CESTAT). The Institute is liable for the said liability along with applicable interest and penalty in the event of any adverse decision by the Appellate authority. The Institute has received a sum of ₹ 33,22,842/- from the Commodity Boards towards the reimbursement of the Service Tax which has not been remitted pending the decision in the above appeal.

5. Previous year's figures have been re-grouped / re classified wherever necessary to make them comparable with current year's presentation.

Dr. S Senthil Vinayagam
DIRECTOR

Shri. Ramesh T K
ACCOUNTS OFFICER

Date: 25.02.2026
Place: Bengaluru